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1	Q.	Consumer Question: Did Nalcor request a power price from Quebec until Upper
2		Churchill power is available in 2041? Please provide details of such a request if
3		same was made and please provide the reason why no request was made, if that is
4		the case.
5		
6		
7	Α.	Nalcor evaluated the merits of importing electricity from other markets. This is
8		addressed in Section 4.2.14 of Nalcor's Submission.
9		
10		Nalcor did not enter into discussions with Hydro Quebec for long term electricity
11		supply because Hydro Quebec's export alternatives are the same markets that
12		Nalcor used as price references for imports. As a result, Nalcor used the market
13		reference price forecast in its import option analysis. Nalcor notes that Hydro
14		Quebec's sale price in its recent contract with the state of Vermont is "tied to
15		inflation and electricity market indices" ¹ .

¹ <u>http://www.hydroguebec.com/4d_includes/headlines/PcAN2010-129.htm</u>