

1 Nalcor notes that while monetization of surplus energy from Muskrat Falls is beyond the
2 Terms of Reference for this proceeding, access to multiple markets with sales opportunities
3 across those markets is an undeniable advantage of the Interconnected Island alternative.

4 The public dialogue and discussion, both inside and outside the regulatory process, is
5 valuable to Nalcor, to its Shareholder, the Government of Newfoundland and Labrador and
6 to consumers and citizens. Since 2007, Nalcor has conducted over 50 open houses and
7 community sessions across the province. The company had fielded thousands of questions
8 via regulatory processes, from interested parties by email, phone and in-person, and
9 through various media outlets in Newfoundland and Labrador and across Canada. Nalcor
10 appreciates and respects the complexity of the project and values the discussion and
11 dialogue as people seek to understand the benefits of the development of Muskrat Falls.

12 In summary, Nalcor is a performance-driven company created to support the development
13 of Newfoundland and Labrador's energy resources for the benefit of its people. The
14 company has a robust planning and performance focused culture from the Board of
15 Directors to the front lines and has brought together a team of world-class professionals to
16 execute this project in the best manner possible and subject it to the high level of rigour for
17 any investment of this magnitude. Nalcor maintains confidence in its decision to
18 recommend the Interconnected Island alternative to its Shareholder at DG2, as the lowest-
19 cost alternative for electricity consumers in this province.