

Nalcor Energy Response to Grant Thornton Question 8.2**Question:**

In reference to NAL0020664 (pg.287), where it calculates the Strategic Risk Exposure - what was the expected estimate range for each of the four strategic risk exposures (schedule risk, performance risk, skilled labour - bonus, skilled labour-wage rate) and how were each of the ranges determined/calculated? Please provide support for the calculation of ranges.

Response:

The presentation from Westney included in NAL0020664 comprises their work product. Calculations and other internal workings from Westney were not provided to Nalcor.

Date Prepared: July 3, 2018