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S&P Global Platts Finalizes Acquisition of PIRA Energy Group

Acquisition Announced August 4 is Now Approved and Closed

NEW YORK, Sept. 15, 2016 /PRNewswire/ -- **S&P Global Platts**, the leading independent provider of information and benchmark prices for the energy market, has completed its acquisition of PIRA Energy Group, a leader in global energy market analysis. The purchase, which extends S&P Global Platts' energy research and strengthening its position in the natural gas and power markets, received necessary regulatory approvals and closed September 15, 2016. Financial

S&P Global Platts announced its plans to acquire PIRA Energy Group on August 4, 2016.

Founded in 1976, New York-based **PIRA** provides over 500 energy and commodity customers in 60 countries with a broad range of energy research spanning oil and gas companies, traders, refiners, pipeline and industrial companies, financial organizations and governments use PIRA's research and fundamental analysis and modelling of the global energy markets.

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About S&P Global Platts

At S&P Global Platts, we provide the insights you make better informed trading and business decisions with confidence. We're the leading independent provider of the commodities and energy markets. Customers in over 150 countries look to our expertise in news, pricing and analytics to deliver greater transparency. Our coverage includes oil and gas, power, petrochemicals, metals, agriculture and shipping.

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