

interests, not provided for in the *Public Tender Act*. Newfoundland and Labrador Hydro, as a regulated utility, will continue to be subject to the *Public Tender Act*.

These amendments to the *Energy Corporation Act* will allow the corporation to deliver on the key goals and objectives outlined in the Energy Plan and ensure the corporation is structured for commercial success in competitive industries.

“We want our energy corporation and its subsidiaries to participate fully in major energy projects and enter into agreements with its private-sector partners on behalf of the people of the province,” Minister Dunderdale said. “We are setting up this company and its subsidiaries for success in the energy business – success that will benefit all the people of the province. This is an important step in taking control of our natural resource developments and our future.”

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