



Nalcor Energy receives Environmental Assessment release for the Lower Churchill Generation Project

March 15, 2012, St. John's, NL – Nalcor Energy today received release from environmental assessment for the Lower Churchill Hydroelectric Generation Project from the governments of Newfoundland and Labrador and Canada. The company is currently reviewing governments' responses.

"The environmental assessment process is an important planning tool, and we'll incorporate the conditions required as part of the project's release into our planning and design work as we move forward," said Ed Martin, President and CEO, Nalcor Energy.

The environmental assessment process for the Lower Churchill Hydroelectric Generation Project was initiated in 2006 with Nalcor registering the project with the federal and provincial environmental regulatory bodies. Over the last five years this project has been intensely studied and there's been significant stakeholder engagement and public input into the planning process.

Power from Muskrat Falls represents a long term, stable source of clean, renewable energy for provincial electricity consumers and the future development of Gull Island will offer opportunities to support continued industrial development in Labrador and provide additional clean, renewable energy for export. These hydro developments offer substantial employment, income and taxation benefits to Newfoundland and Labrador and Canada, and will also facilitate further renewable developments such as wind and other hydro.

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