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QUÉBEC HYDROPOWER EXPORTS: A WINNING SOLUTION

For the past two decades, Hydro-Québec has been selling clean, reliable and competitively priced electricity into wholesale markets in northeastern North America through its wholly

owned subsidiary HQUS. Québec hydropower offers a double advantage to markets outside the province: reduced greenhouse gas emissions and very stable prices.



HYDRO-QUÉBEC'S EXPORT ACTIVITIES

Hydro-Québec operates interconnections with the power systems of Ontario, the Maritime provinces, New York State and New England. Its activities outside Québec's borders focus on several areas.

Energy and capacity sales

Long-term supply contracts

Hydro-Québec is able to offer long-term supply contracts tailored to the specific needs of its customers.

Long-term contracts can have major benefits, including providing the levels of certainty necessary for large-scale infrastructure projects, such as transmission line construction. In the 1980s, two decade-long contracts paved the way for construction of Phase II of the multiterminal direct-current system (MTDCS), a cross-border line that delivers between 1,200 and 1,400 MW from northern Québec to New England on a regular basis.

Hydro-Québec currently has two long-term contracts, one with Vermont and the other with the city of Cornwall, in Ontario.

Transmission projects and partnerships

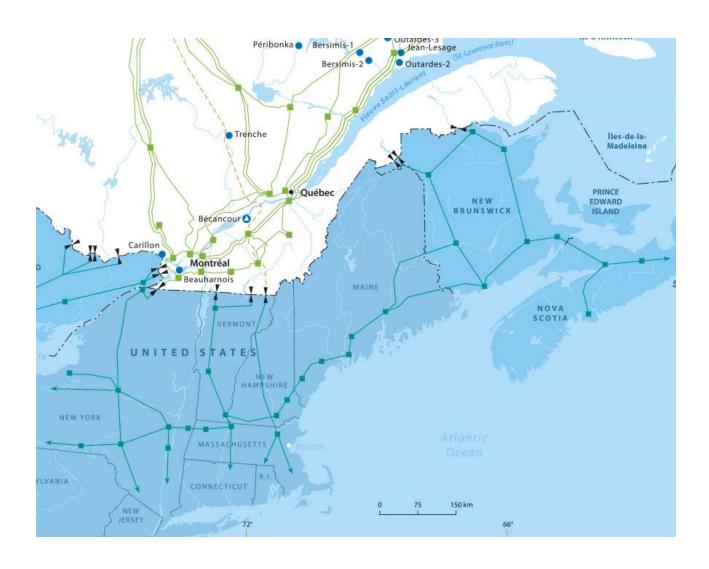
Legislative and regulatory proceedings

Industry relations

Environmental attributes

Energy storage

EXPORT MARKETS



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FREQUENTLY ASKED QUESTIONS

More on our exports.

<u>Frequently asked questions about exports</u>
(http://www.hydroquebec.com/international/en/faq.html)

EXPORTS

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/)

CLEAN ENERGY

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/CLEAN-ENERGY.HTML)

MARKETS

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/MARKETS/)

NEW ENGLAND

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/MARKETS/NEW-ENGLAND.HTML)

NEW YORK STATE

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/MARKETS/NEW/YORK.HTML)

ONTARIO

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/MARKETS/ONT/

HISTORICAL OVERVIEW

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/HISTORICAL-OVERVIEW.HTML)

FILINGS AND PRESENTATIONS

(HTTP://WWW.HYDROQUEBEC.COM/INTERNATIONAL/EN/EXPORTS/FILINGS-PRESENTATIONS.HTML)

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