



Conclusion (2)

- Without the extra energy made available by Muskrat Falls, there is serious questions whether or not the mining projects expected in Labrador within the next 10 years can proceed. Currently, we do not have sufficient recall power. If all these projects proceed as expected, we may need another 400 to 500 MW of power. This may require the development of additional resources on the island (hydro, wind, etc.)
- The export link increases the chance that alternative energy resources on the island (such as wind) will get developed.
- Finally, the energy is needed and we should not be afraid to make a fully informed decision to proceed if it is in our best option to proceed. This remain true even if we can point to decisions in the past, like the Upper Churchill contract, that was not in our interest.
- We should learn from our history but not be slaves to it.

Thank You