





should look at their own motivations,” Kennedy said to a round of applause.

The minister said Muskrat Falls may cost a lot of money up front and there will likely be cost overruns, but the naysayers have to keep in mind what a long-term benefit the asset will be for future generations.

“It’s a revenue-generating project that will produce revenue for many years and eventually pay for itself,” said Kennedy. “We are taking on a debt to build an asset that will produce revenue. It will pay for itself while stabilizing and then reducing rates.”