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**From:** Kean, Gary  
**To:** Vardy, David  
**Subject:** Excerpt of Jerome Kennedy's speech  
**Date:** February -13-12 1:27:46 PM

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Hi David,

Here is my transcription of the portion of Natural Resources Minister Jerome Kennedy's address to the Greater Corner Brook Board of Trade on Friday, Feb. 10, 2012.

He was talking about the Manitoba Hydro report's reference to the idea of Corner Brook Pulp and Paper closing down when he said this:

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<sup>3</sup>I questioned the chair of the Public Utilities Board and their lawyer at a meeting: how can you even consider Corner Brook Pulp and Paper closing down? There is no evidence of that.

<sup>3</sup>The first reference I can find to this theoretical, hypothetical situation of Corner Brook Pulp and Paper closing down is in an article written by David Vardy in August of last year, and Mr. Vardy is one of the most vocal critics of the Muskrat Falls project.

<sup>3</sup>I told the Public Utilities Board chair and their lawyer, unequivocally, that there is no evidence. Yet, how does this find its way into the report? "It's almost as if some of these critics want Corner Brook Pulp and Paper to close down so they can say, 'I told you Muskrat Falls is not needed.' Is that cynical on my part, because where else is this coming from?"

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From there, he went on to talk about his discussions with Joseph Kruger and the reassurances government were given that the company wanted the mill to be viable for the long term. I don't think there were any other references to you specifically.

Thanks,  
Gary

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