

From: [Terry Styles](#)
To: [Dalley, Derrick](#)
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Attachments: [Nalcor Doc.docx](#)

February 21st, 2014

Minister Derrick Dalley

Department of Natural Resources

Government of Newfoundland and Labrador

Minister Dalley

I am writing to formally indicate my intention to resign my position as Chair of the Board of Director's for Nalcor Energy, Newfoundland Hydro and all affiliated subsidiaries. I would propose that March 1st be the effective date as there are a couple of meetings scheduled for the week ending February 28th. I will work with the Government of Newfoundland and Labrador to ensure a smooth transition.

It has been an honor and a privilege to serve in this role through such a historic time for both Nalcor and our government. I have no doubt that the people of our province will be well served into the future by the course that has been charted.

Best Regards

Terry Styles