

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE

June 17, 2011

Reference to the Board in relation to Muskrat Falls

The Board of Commissioners of Public Utilities (the “Board”) has received a reference from the Government of Newfoundland and Labrador pursuant to Section 5 of the *Electrical Power Control Act* (the “EPCA”) with respect to the Muskrat Falls project. The specific question and considerations for the Board with respect to this reference can be found on the Government’s website at www.gov.nl.ca.

The Board is reviewing the Terms of Reference and within the next few weeks will provide further information regarding the process and schedule for the review, including the opportunity for public input.

The Board is required to provide its report to Government by December 30, 2011.

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