

**MINUTES OF THE FIFTH MEETING OF THE BOARD OF DIRECTORS OF
ENERGY CORPORATION OF NEWFOUNDLAND AND LABRADOR HELD IN
THE BOARDROOM, SIXTH LEVEL, HYDRO PLACE, ST. JOHN'S,
NEWFOUNDLAND AND LABRADOR ON FRIDAY, MARCH 28th, 2008 AT
9:30 A.M.**

**Present in
Person:**

**J. Ottenheimer, Chair
T. Clift**

**Present by
Telephone:**

**C. Bennett
K. Marshall
G. Shortall
E. Turpin**

Absent:

**C. Kieley
E. Martin**

Secretary:

W. Chamberlain

46. CONSTITUTION OF THE MEETING

Notice for the meeting was sent on March 26, 2008. A quorum of Directors being present, the meeting was declared duly called and validly constituted for the transaction of business.

47. SAFETY MOMENT

W. Chamberlain circulated by email prior to the meeting and completed a safety moment on static electricity at the gas pump.

**48. TRANSPARENCY AND ACCOUNTABILITY ACT
STRATEGIC PLAN 2008-2010**

The Secretary advised that minor amendments were made to the Transparency and Accountability Act ("Act") Strategic Plan 2008-2010 ("Plan") and was forwarded by email to the Board members on March 27, 2008. The Chair asked

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if the Board members had any comments on the Plan, which is required to be filed by March 31, 2008 in accordance with the requirements of the Act.

The Board members were concerned about the vision statement in the Plan, which was viewed as being too generic and having insufficient detail about where the Corporation expected to be in 2010. The Board requested that the vision statement be amended to reflect something similar to what was included in the Energy Plan. The Board members also agreed that the mandate statement that was included in the Plan should also be included in the Strategic Plan.

The Chair advised that the filing of the Strategic Plan pursuant to the Act is a new legislative requirement for all Government agencies.

On motion duly made by E. Turpin, seconded by T. Clift and unanimously carried, it was resolved:

THAT the Transparency and Accountability Act Strategic Plan 2008-2010 as presented, be approved in principle, subject to amendments to the vision and mandate statements and the amended Plan is to be forwarded to Board members prior to filing of Plan pursuant to the Act.

The Board requested that all future amendments to the Plan be forwarded to the Governance Committee for review and approval.

49.

NEW BUSINESS

K. Marshall advised that Management has confirmed to the Compensation Committee that salary adjustments for 2007 were included in 2007 accounts prior to the year end closing.


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50. NEXT MEETING

The Secretary confirmed that he has received a response from most Board members and the next Board meeting will be held on Thursday, April 24, 2008.

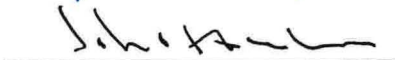
51. TERMINATION

There being no further business the meeting terminated.


Secretary

Verified at a meeting held on

April 24, 2008



Chair

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ACTION LIST**March 28, 2008**

March 28, 2008	Management to amend Transparency Act and Accountability Act Strategic Plan 2008-2010 and forward copy to Board prior to filing Plan pursuant to Act. (#48)	W. Chamberlain/ D. Harris	March 31, 2008
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