

NINTH MEETING OF THE BOARD OF DIRECTORS OF DIRECTORS OF ENERGY CORPORATION OF NEWFOUNDLAND AND LABRADOR HELD IN THE BOARDROOM, SIXTH LEVEL, HYDRO PLACE, ST. JOHN'S, NEWFOUNDLAND AND LABRADOR ON MONDAY, AUGUST 18TH, 2008 AT 5:00 P.M.

Present in Person: J. Ottenheimer, Chair
E. Martin
C. Bennett
T. Clift
K. Marshall
G. Shortall

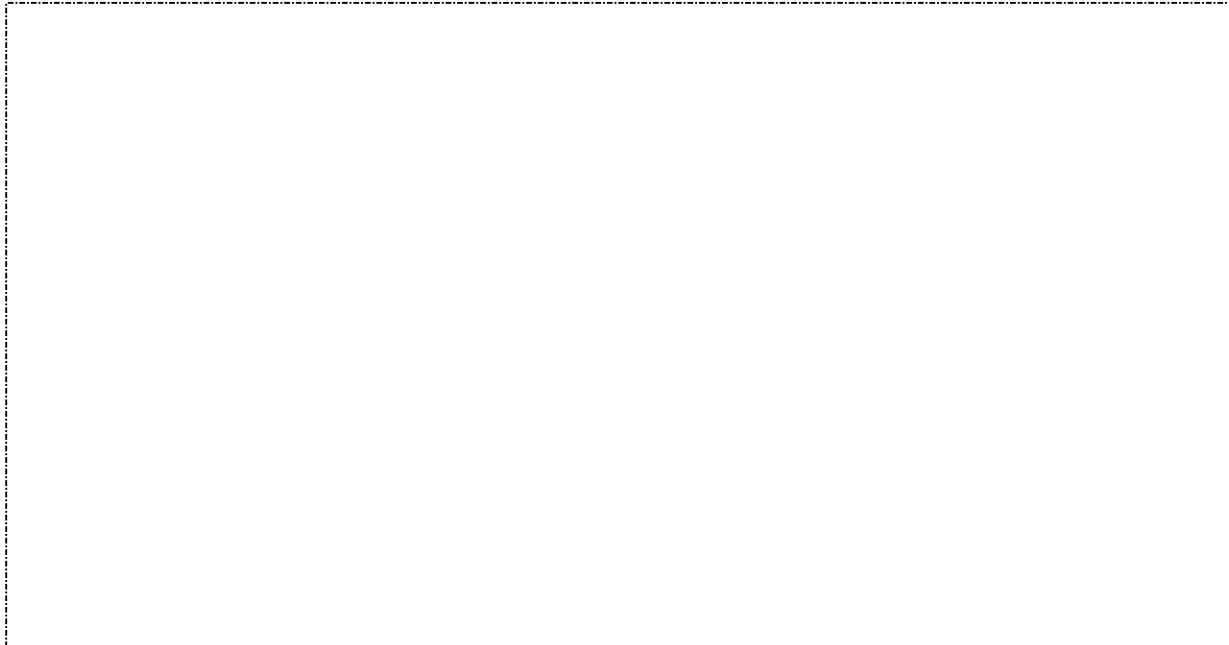
Present by Invitation: J. Keating, Vice-President Business Development
W. Chipman, Manager, Oil and Gas
D. Sturge, Vice-President Finance and Chief Financial Officer

Secretary (Acting): P. Hickman

95. CONSTITUTION

By their presence at the meeting, the Directors waived the required notice for the meeting. A quorum of directors being present, the meeting was declared duly called and validly constituted for the transaction of business.

96. TRANSFER OF FUNDS TO OILCO – HEBRON ACQUISITION



97.

TERMINATION


There being no further business, the meeting was terminated.



Secretary

Verified at a meeting held on

October 8, 2008



Chair