

This information and data will be reviewed during meetings with Nalcor personnel responsible for the cost input.

Outcome:

- A report on the reasonableness of Nalcor's adjustments to other costs for the Isolated Island and Interconnected Island alternatives between DG2 and DG3.

b) Preparation of a final report anticipated to include, as a minimum the following:

- An executive summary;
- A description of the Consultant's review team;
- A description of the methodology used to complete the Services;
- A summary of the results of the review, including a discussion of the materiality of any observations and recommendations made as well as a discussion of the steps taken to address such matters.

c) Provision of ongoing support to the Client.

Schedule Item Scheduled Completion Date (tentative)

Kick off Meeting: April 17th, 2012

First Draft Report July 6th, 2012

2nd Draft Report July 23rd, 2012

Submission of Final Report July 31st, 2012

Presentation to the Government TBD

Completion of Services September 30th, 201