Date: 12/2/2012 4:41:25 AM From: "Paul Wilson" To: "Bown, Charles W."

Subject: MHI and Muskrat Falls

Dear Charles, I just wanted to drop you a note and congratulate you on the recent Federal Loan Guarantee announcement by Stephen Harper. I have been following the news with great interest and wish you all the success with the project. The staff at MHI, along with myself, have enjoyed our involvement and it has been both a positive and fulfilling experience. Please do not hesitate to call it you require anything from MHI in the future.

Sincerest regards,

Paul Wilson, P. Eng.
Managing Director, Subsidiary Operations
Manitoba Hydro International Ltd.
211 Commerce Drive
Winnipeg, MB R3P 1A3
Canada
P: +1 204 989-1271
F: +1 204 475-7745
Mt +1 204 510-1271

PS: I just spent the week in Moscow and am now returning via Frankfurt.