

		Reference
December 15, 2011 Estimate total value (excluding EPCM costs)	\$ 4,464,550,997.68	DG3 Estimate submitted Dec 15, 2011
May 31st, 2012 Estimate total value (excluding EPCM costs)	\$ 4,283,791,172.28	DG3 Estimate submitted May 31st, 2012
Difference (\$)	-\$ 180,759,825.40	
Difference (%)	-4.0%	
Estimate cuts directed by Nalcor	\$ 134,498,410.93	Final GCS-1 as forwarded to Nalcor
May 31st, 2012 Estimate total value (excluding EPCM costs)	\$ 4,283,791,172.28	DG3 Estimate submitted May 31st, 2012
May 31st, 2012 Estimate total value (excluding EPCM costs) without Nalcor cuts	\$ 4,418,289,583.21	
May 31st, 2012 Estimate total value (excluding EPCM costs) without Nalcor cuts	\$ 4,418,289,583.21	
December 15, 2011 Estimate total value (excluding EPCM costs)	\$ 4,343,500,000.00	
Difference (\$)	\$ 74,789,583.20	
Difference (%)	1.7%	

2011-12-15  
505573

17:19  
LOWER CHURCHILL MUSKRAT FALLS - FINAL

CIMFP Exhibit P-00860

Page 2

\*\*\* Bhasker Dubey

BID TOTALS						
<u>Biditem</u>	<u>Description</u>	<u>Status - Rnd</u>	<u>Quantity</u>	<u>Units</u>	<u>Unit Price</u>	<u>Bid Total</u>
5000000	No Physical Component		1.000	LS	724,172,617.00	724,172,617.00
5200500	Laboratories Services (Pckg no: SM0705)		1.000	LS	43,015,000.00	43,015,000.00
5200600	Surveying Services (Pckg no: SM0704)		1.000	LS	18,600,000.00	18,600,000.00
5200700	EPCM Expenses (Pcg no. SM0714E)		1.000	LS	69,000,000.00	69,000,000.00
5200800	EPCM Salaries (Pckg no: SM07145)		1.000	LS	578,135,043.00	578,135,043.00
10000000	Support Facilities - General		1.000	LS	137,776,194.00	137,776,194.00 ✕
20000000	Reservoir, Diversion, Dam and Spillway - General		1.000	LS	433,378,523.80	433,378,523.80
30000000	Power Facilities		1.000	LS	875,268,135.24	875,268,135.24
40000000	Switchyards - General		1.000	LS	355,940,776.99	355,940,776.99
60000000	Overland Transmission - General		1.000	LS	1133714363.52	1,133,714,363.52
71200000	New Synchronous Condenser		1.000	LS	108,525,542.80	108,525,542.80
80000000	DC Specialties		1.000	LS	425,321,255.63	425,321,255.63
90000000	Other Specialties - General		1.000	LS	21,753,333.00	21,753,333.00
99000000	ESTIMATOR INDIRECTS		1.000	LS	187,085,255.70	187,085,255.70
Bid Total ==>						\$5,111,686,040.68

ACTUAL DEC 15 ESTIMATE  
WITHOUT EPCM COSTS

5 111 686 040.68  
- 69 000 000.00  
- 578 135 043.00

4 464 547 997.68

Should have used this  
FIGURE AS STARTING POINT

ERRONEOUS VALUE USED IN  
WEEKLY REPORT

5 111 686 040.68  
137 776 194.00 ← Should have used  
578 135 043.00 69 000 000

4 395 771 803.68

Item No.	Date Added to GCS	Contract Package No.	GCS Description	Source	Description Details	+ / -	GCS Amount	HCSS Amount	Status of HCSS Implementation	Update Date	Update By
			<b>JK's Changes</b>								
127	15-May-12	SM0701	Provision of Third Party Quality Surveillance & Inspection Services	JK	Before : 0\$ After : 4'400,000\$ Delta = + 4'400,000\$	+	\$4,400,000.00	\$4,400,000.00	Implemented	12-May-12	JV
128	15-May-12	SM0704	Provision of Surveying Services	JK	Before : 18'600,000\$ After : 13'261,000\$ Delta = -5'339,000\$	-	-\$5,339,000.00	-\$5,339,000.00	Implemented	12-May-12	JV
129	15-May-12	SM0705	Provision of Laboratory Services	JK	Before : 50'033,100\$ After : 27'333,100\$ Delta = -22'700,000\$	-	-\$22,700,000.00	-\$22,700,000.00	Implemented	12-May-12	JV
130	15-May-12	SM0706	Supply and Maintenance of Project Vehicles	JK	Before : 24'808,300\$ After : 3'290,000\$ Delta = -21'518,300\$	-	-\$21,518,300.00	-\$21,518,300.00	Implemented	12-May-12	JV
131	15-May-12	SM0707	Provision of Helicopter Services	JK	Before : 468,000\$ After : 13'555,000\$ Delta = + 13'087,000\$	+	\$13,087,000.00	\$13,087,000.00	Implemented	12-May-12	JV
132	15-May-12	SM0709	Provision of Air Transportation Services	JK	Before : 139'088,991\$ After : 97'680,000\$ Delta = -41'408,991\$	-	-\$41,408,991.00	-\$41,408,991.00	Implemented	12-May-12	JV
133	15-May-12	SH0018	Provision of Catering, Housekeeping and Janitorial Services (MF)	JK	Before : 164'250,000\$ After : 114'800,000\$ Delta = -49'450,000\$	-	-\$49,450,000.00	-\$49,450,000.00	Implemented	12-May-12	JV
134	15-May-12	SH0041	Provision of Ground Transportation Services (HVGB)	JK	Before : 37'126,240\$ After : 12'685,680\$ Delta = -24'440,560\$	-	-\$24,440,560.00	-\$24,440,560.00	Implemented	12-May-12	JV
135	15-May-12	Various	Bus Transportation to/from MF Accommodation Facility and Worksita	JK	Before : 0\$ After : 12'871,440\$ Delta = + 12'871,440\$	+	\$12,871,440.08	\$12,871,440.08	Implemented	12-May-12	JV
					<b>Sub-Total: JK's CHANGES</b>		<b>-\$134,498,410.93</b>	<b>-\$134,498,410.93</b>			
					<b>Total adjustment to DG3 Estimate issued Dec. 15, 2011:</b>		<b>-\$255,779,563.12</b>	<b>-\$253,548,745.12</b>			