## CIMFP Exhibit P-00961

June 28, 2005 Notes on LHP Meeting with Premier DW, EB, DMacDonald, G Bennett, J. Harris, T. Paddon, S. Dinn, E Matthews, D. Norris, J. Feehan, RT

G. Bennett led briefing on outcomes of the EOI Committee.

Guidance is needed on whether the resource must be passed back to the Province after a concessionary peiod. DW said this issue should go to Cabinet.

The EOI Committee concluded that the Maritime HVDC should not be pursued because it is too expensive. DW concurred.

The infeed analysis looks reasonable so should be kept as part of the overall mix.

Within Labrador, building a better line to Goose Bay and one to Lab West are the only reasonable investments in Labrador, as opposed to lines to very small communities. DW pointed out that we need to build some capacity for expanded energy requirements as well.

In relation to the Quebec/Ont/SNC proposal, the next phase should only be a Power Purchase Agreement, not a BOOT.

It was agreed that the industrial option will not be pursued.

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Agreed to defer communications for the present time.

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Need to consider the issue of a development fund in Labrador.