Date: 11/5/2010 4:41:22 PM From: "Paddon, Terry" To: "Thompson, Robert" Subject: RE: Benefits

tks

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From: Thompson, Robert

Sent: Friday, November 05, 2010 4:41 PM

To: Paddon, Terry Subject: Benefits

The Lower Churchill construction project will produce enormous employment and economic benefits for this province and other provinces. Total employment within Newfoundland and Labrador for Phase 1 is estimated to be 15,000 person years (direct, indirect and induced employment) or approximately 2,500 person years per year. In addition, total income to NL labour and business is estimated to be \$1.4 billion and the provincial government is expected to receive \$200 million in tax revenue. Canada-wide employment including this province is estimated at over 43,000 person years, income for Canadian labour and business will be over \$3.35 billion, tax revenue to the Federal Government will be approximately \$500 million, and tax revenue to other provincial governments will be \$270 million. Phase 2 of the project, to include Gull Island dam and associated transmission infrastructure, will have an equal or larger employment and economic impact.