

**Date :** 3/18/2011 4:31:16 PM

**From :** "Bown, Charles W."

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**Subject :** Meeting with Premier

Minister;

As we discussed previously, Nalcor requires direction on "contingent equity" for Muskrat Falls financing. Resolution of this issue is necessary asap as it is an outstanding commitment with the Government of Canada in support of our loan guarantee request. It will also be an important factor in Nalcor's upcoming meetings with rating agencies and project lenders. The Premiers office has scheduled a meeting for noon Tuesday. I have included Terry Paddon on this message to attend as well.

Charles