CIMFP	Exhibit	P-00980
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Date : 4/15/2011 4:21:11 PM From : "Marshall Q.C., Hon. Thomas" To : "Paddon, Terry" Subject : RE: Electricity Price But what is the price on the consumer's hydro bill?

From: Paddon, Terry Sent: Friday, April 15, 2011 2:06 PM To: Marshall Q.C., Hon. Thomas Subject: FW: Electricity Price

See answer below. Clear as mud.

Terry Paddon Deputy Minister of Finance Province of Newfoundland and Labrador P.O. Box 8700 St. John's, NL A1B 4J6 (709) 729-2947 (O) (709) 729-2232 (F)

From: Bown, Charles W. Sent: Friday, April 15, 2011 2:02 PM To: Paddon, Terry Subject: Re: Electricity Price

Its the delivered price of MF. The wholseale rate will be lower and the retail rate will be a little higher.

Sent Via BlackBerry

From: Paddon, Terry To: Bown, Charles W. Sent: Fri Apr 15 13:59:32 2011 Subject: Electricity Price

Charles

The 14.2 cents per KwH that was in the presentation for media - is that a retail or wholesale price?

Terry

Terry Paddon Deputy Minister of Finance Province of Newfoundland and Labrador P.O. Box 8700 St. John's, NL A1B 4J6 (709) 729-2947 (O) (709) 729-2232 (F)