Date: 10/11/2011 11:36:41 AM From: "Bown, Charles W." To: "Paddon, Terry"

Subject: RE: LCP Capex/Equity

ty

From: Paddon, Terry

Sent: Tuesday, October 11, 2011 11:36 AM

To: Bown, Charles W.

Subject: Re: LCP Capex/Equity

Yes

Department of Finance
Executive Council
Government of Newfoundland and Labrador
P.O.Box 8700
St.John's, NL
Canada
A1B 4J6

Sent Via BlackBerry

From: Bown, Charles W. **To**: Paddon, Terry

Sent: Tue Oct 11 11:20:59 2011 **Subject**: RE: LCP Capex/Equity

OK thanks; and we would continue budgeting equity from NR throughtout the construction period?

From: Paddon, Terry

Sent: Tuesday, October 11, 2011 11:13 AM

To: Bown, Charles W. **Subject:** Re: LCP Capex/Equity

Off top of my head NR. Similar to budgeted amoiunt this year. Department of Finance
Executive Council
Government of Newfoundland and Labrador
P.O.Box 8700
St.John's, NL

Canada A1B 4J6

Sent Via BlackBerry

From: Bown, Charles W. **To**: Paddon, Terry

Sent: Tue Oct 11 11:10:50 2011 Subject: LCP Capex/Equity

Terry

We are looking forward in time to the potential sanction of LCP in 2012-13 and need now for budgeting project capital/equity. Recognizing that we have not discussed this in detail yet, will this be a budget line item for NR or FIN?

Charles