

**Separation of MF Gen and AC Transmission Capex****Dave Pardy** to: Steve Goudie

Cc: Jason Kean

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Steve

As discussed we have separated the AC Tx (including Switchyards) from the Generation Facility at Muskrat Falls and reduced the Contingency from 21% to 15%.

The Project Management and Engineering has been factored (.9 to MF and .1 to Ac Tx)

Please note that a review is being undertaken to assess the EA implications and potential benefits of advancing the 345 Kv AC Tx line to be constructed in two phases. If adopted this will change the Cost profile of the AC Tx scope of work.

Please contact me if you have any further questions regarding the attached spreadsheets.

David P

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