

Date : 12/6/2010 10:00:06 PM
From : "Thompson, Robert"
To : "Taylor, Brian W."
Subject : Fw: LCP Federal Financing

FYI

Sent Via BlackBerry

----- Original Message -----

From: Thompson, Robert
To: Bown, Charles W.; emartin@nalcorenergy.com <emartin@nalcorenergy.com>; gbennett@nalcorenergy.com <gbennett@nalcorenergy.com>; DSturge@nalcorenergy.com <DSturge@nalcorenergy.com>; Wardle, Richard
Sent: Mon Dec 06 21:17:59 2010
Subject: LCP Federal Financing

Folks:

This note is to summarize a few of the strands at play right now on federal financing issues:

1. Further to Ottawa trip, Charles and Gilbert are coordinating info to be sent back to Ottawa politicians by end of Tuesday so they can use for internal and external messaging about benefits of project and why Ottawa should participate. This info needs to be approved by all and sundry (Nalcor, DNR, PO, NSP, NS), so lots of coordination effort required;
2. Charles/Dick will be phoning Murray Coolican to secure meeting this week in St. John's (NL, Nalcor, NS, NSP/Emera) to discuss next steps/future of P3 application, explain to NS the NL rationale on loan guarantee; and obtain NS strategy on ITCs. Derrick has confirmed availability, but DNR needs to line up the Nova Scotians to come.
3. Further to Ottawa trip and the positive signals on loan guarantee, Charles has started coordination of a package of material that could be sent to PMO and Finance to support loan guarantee request. Draft package expected by Friday. Need to think about whether NS sign-off also needed. Strategy discussion needed with P and Min on this - see #4.
4. To pull things together, and also to see where CHHC still fits, we need a strategy session with P and Min on all above. Key decisions will be: 1) future of P3; 2) loan guarantee info package (and what new political message is needed from NL to Ottawa); and 3) next steps on CHHC in absence of federal response.

I have already asked P if she would like a meeting on Monday and she has concurred. Details to follow. We will need a deck to pull together the pieces.

Other views? Pieces missing?

Robert