

**Date :** 5/20/2011 4:48:02 PM

**From :** "Thompson, Robert"

**To :** "Taylor, Brian W." , "Dunderdale, Kathy"

**Subject :** Draft Question for PUB

**Attachment :** Reference Question May 20.doc;

Here is the draft core question to be posed to PUB. It has been the subject of review by NR, Justice, Nalcor and general consultation with PUB. We can discuss on Tuesday morning to finalize it.

The Reference Question

The Board shall review and provide a report on whether the Project represents the least – cost option for the supply of power to Island Interconnected Customers, as compared to the isolated Island development scenario as outlined in Schedule “B” hereto ( the “Isolated Island Option”). For the purposes of this reference, the review shall not include considerations of the options and decisions respecting the monetization of the excess power from the Muskrat Falls generation facility, including the Maritime Link project.

In answering the Reference Question, the Board shall consider the following:

- The screening process used by NLH in identifying feasible options for the Island Interconnected Customer power requirements;
- The Island load forecasts used by NLH in comparing the two options;
- The system planning assumptions and process used by NLH in comparing the two options; and
- The assumptions used by NLH and Nalcor for developing and comparing the estimated costs for delivery of power to NLH from the two options.

---

**From:** Bown, Charles W.

**Sent:** Friday, May 20, 2011 1:36 PM

**To:** Thompson, Robert

**Subject:** Draft Question

Robert;

Please see the attached draft question.

Charles

### The Reference Question

The Board shall review and provide a report on whether the Project represents the least – cost option for the supply of power to Island Interconnected Customers, as compared to the isolated Island development scenario as outlined in Schedule “B” hereto ( the “Isolated Island Option”). For the purposes of this reference, the review shall not include considerations of the options and decisions respecting the monetization of the excess power from the Muskrat Falls generation facility, including the Maritime Link project.

In answering the Reference Question, the Board shall consider the following:

- The screening process used by NLH in identifying feasible options for the Island Interconnected Customer power requirements;
- The Island load forecasts used by NLH in comparing the two options;
- The system planning assumptions and process used by NLH in comparing the two options; and
- The assumptions used by NLH and Nalcor for developing and comparing the estimated costs for delivery of power to NLH from the two options.