

Date : 10/26/2011 12:52:47 PM

From : "Thompson, Robert"

To : "Thompson, Robert"

Below is draft response back to Pub. The pub letter is being posted on their website today.

Nalcor has received your letter of October 25, 2011.

First and foremost, I acknowledge and respect the Board's need to have a complete record of information, including Nalcor's filing, exhibits, and responses to information (RFI) filings in an expeditious manner. I accept that Nalcor has been unable to meet the Board's expectations in this regard and I accept responsibility for any delays, misunderstandings and incorrect information provided to the Board in the letter of October 20, 2011.

Nalcor has also committed to the Board to make its formal submission to the Board on or before November 10, 2011. Nalcor also understands the Board expects RFI's to be completed in parallel with our formal submission. We will adjust our priorities accordingly to achieve both timelines.

Nalcor also notes the importance to the Board of having firm targets for the completion of the MHI and Board information requests. The status of all outstanding RFI's will be updated and reported to the Board at the end of this week.

Effective immediately, I will be assuming direct and day-to-day responsibility for matters relating to the Muskrat Falls review, and my contact information is provided below. Can you please ensure that Mr. Geoff Young is copied on correspondence from the Board to Nalcor on this matter for effective records management.

In closing, I would like to personally emphasize that Nalcor Energy respects the Board's responsibility and oversight on this matter, and welcomes the Board's questions and analysis of the reference question. We also value a positive working relationship with the Board and will endeavor to eliminate misunderstandings as we move forward.

Sent Via BlackBerry