

Date : 12/14/2011 12:53:29 PM  
From : "Thompson, Robert"  
To : "Maclean, Heather" , "Power, Glenda" , "Brown, Milly"  
Cc : "Dalton, Diana"  
Subject : Re: DRAT for comment

Looks good to me. Glenda, have you shown to P? We chatted this am and she knows its coming. Anxious to see it move along.

Sent Via BlackBerry

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**From:** Maclean, Heather  
**To:** Thompson, Robert; Power, Glenda; Brown, Milly  
**Cc:** Dalton, Diana  
**Sent:** Wed Dec 14 12:19:18 2011  
**Subject:** DRAT for comment

DRAFT NR for comment - please note this draft is with Minister Kennedy and has not been signed off by him.

Heather

Natural Resources  
December 14, 2011

### Public Utilities Board Granted Extension to Submit Report

The Provincial Government has extended the deadline to the Board of Commissioners of Public Utilities (PUB) to complete their review of the Muskrat Falls Project. The new deadline for the PUB to submit its report is March 31, 2012.

"In response to concerns expressed by the PUB that the December 30 deadline was not achievable, we felt it was important to provide an additional 3 months to allow the PUB to complete their assessment of the Muskrat Falls Project and the isolated island options," said the Honourable Jerome Kennedy, Minister of Natural Resources. "Extensive work has been completed, and the extension will allow the PUB to fulfill their work to complete the terms of reference."

In June, the Board of Commissioners of Public Utilities (PUB) agreed to a supplemental review of the process used to determine if Muskrat Falls represents the least-cost option for the supply of power to Island Interconnected Customers. The original deadline to submit the report was identified as December 30, 2011.

"The PUB report will be an important piece of information for government to consider to make a decision on final project sanction, and we look forward to the findings in the report," said Minister Kennedy. "This new timeline will ensure that the public, and members of the house of assembly will have time to examine the findings of the PUB report to support an informed discussion on the merits of the Muskrat Falls Project during the Spring sitting of the House of Assembly."

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