

**From:** [jkeating@nalcorenergy.com](mailto:jkeating@nalcorenergy.com)  
**To:** [Tony Curtis](#)  
**Subject:** RE: ziff excerpt  
**Date:** Wednesday, October 31, 2012 5:24:21 PM

---

See what I can do...maybe too late.



**Jim Keating**  
**Vice President - Oil & Gas**  
**Executive Leadership Team**  
**Nalcor Energy**  
t. 709 737-1239  
e.  
[jimkeating@nalcorenergy.com](mailto:jimkeating@nalcorenergy.com)  
w. [nalcorenergy.com](http://nalcorenergy.com)

This email communication is confidential and legally privileged. Any unauthorized reproduction, distribution or disclosure of this email or any attachments is strictly prohibited. Please destroy/delete this email communication and attachments and notify me if this email was misdirected to you.

Tony Curtis ---31/10/2012 05:17:45 PM---Jim, Our preference is the sentence in the middle starting with "The Operator asserts..." be removed

From: Tony Curtis <Tony.Curtis@huskyenergy.com>  
To: "JKeating@nalcorenergy.com" <JKeating@nalcorenergy.com>  
Date: 31/10/2012 05:17 PM  
Subject: RE: ziff excerpt

---

Jim,

Our preference is the sentence in the middle starting with "The Operator asserts..." be removed. Otherwise the remainder of the text looks fine.

Regards,

Tony

Tony Curtis

Manager, Special Projects - Atlantic Region

Husky Energy

Phone (709) 724-4677

Mobile (709) 727-1479

**From:** JKeating@nalcorenergy.com [mailto:JKeating@nalcorenergy.com]

**Sent:** Wednesday, October 31, 2012 4:33 PM

**To:** Tony Curtis

**Subject:** ziff excerpt

- Ziff Energy's discussions with representatives of Husky reveal that the operator has studied monetizing the gas resource and this analysis is ongoing. The Operator wishes to maintain the optionality to use White Rose natural gas for enhanced oil recovery as in Hibernia and Terra Nova. The Operator asserts that, at time of writing, White Rose natural gas is not being considered for any use other than enhanced oil recovery as they assess the technical and commercial viability. This situation may change in the future as the oil resource is depleted. Husky representatives indicate that the most likely commercial option for development of gas resources offshore Newfoundland involve LNG liquefaction and export to oil-referenced markets

Jim Keating

Vice President - Oil & Gas

Executive Leadership Team



Nalcor Energy

t. 709 737-1239

e.

[jimkeating@nalcorenergy.com](mailto:jimkeating@nalcorenergy.com)

w. [nalcorenergy.com](http://nalcorenergy.com)

This email communication is confidential and legally privileged. Any unauthorized reproduction, distribution or disclosure of this email or any attachments is strictly prohibited. Please destroy/delete this email communication and attachments and notify me if this email was misdirected to you.