

From: jkeating@nalcenergy.com
To: [Foote, Wes](#)
Cc: [Bown, Charles](#)
Subject: Re: Comments on WM Review
Date: Wednesday, October 31, 2012 8:29:47 PM

yes..WM should say that they were to comment only on the pipeline piece. Rationale for focusing only on pipeline was that we believe that pipeline was the primary contentions issue here and that pipeline had more local and specific considerations that required the requisite level of scrutiny.



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"Foote, Wes" ---10/31/2012 08:13:32 PM---Charles My comments

From: "Foote, Wes" <wesfoote@gov.nl.ca>
To: "Bown, Charles W." <cbown@gov.nl.ca>, <jkeating@nalcenergy.com>
Date: 10/31/2012 08:13 PM
Subject: Comments on WM Review

Charles

My comments

Comments on Wood Mackenzie Review of Ziff Reports

1. WM refers to reports separately whereas the most recent final draft has the domestic gas and imported LNG combined.

2. WM states that the Ziff report does not factor in any assumption for future cost inflation. However under Cost of Developing Grand Banks Gas Resource, Ziff states the importance of correcting past costs for inflation.

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