Date: 7/13/2011 5:36:05 PM From: "Bown, Charles W."

To: "Paddon, Terry", "'DSturge@nalcorenergy.com'"

Cc: "'RobHull@nalcorenergy.com'", "'JamesMeaney@nalcorenergy.com'", "'AuburnWarren@nalcorenergy.com'"

Subject: Re: Update Session Attachment: image001.jpg;

I am now available tomorrow morning.

Sent Via BlackBerry

From: Paddon, Terry

To: 'DSturge@nalcorenergy.com' <DSturge@nalcorenergy.com>; Bown, Charles W.

Cc: RobHull@nalcorenergy.com <RobHull@nalcorenergy.com>; JamesMeaney@nalcorenergy.com <JamesMeaney@nalcorenergy.com>;

AuburnWarren@nalcorenergy.com <AuburnWarren@nalcorenergy.com>

Sent: Tue Jul 12 09:02:02 2011 Subject: RE: Update Session

I am in this week.

Terry Paddon
Deputy Minister of Finance
Province of Newfoundland and Labrador
P.O. Box 8700
St. John's, NL
A1B 4J6
(709) 729-2947 (O)
(709) 729-2232 (F)

From: DSturge@nalcorenergy.com [mailto:DSturge@nalcorenergy.com]

Sent: Tuesday, July 12, 2011 8:54 AM **To:** Bown, Charles W.; Paddon, Terry

Cc: RobHull@nalcorenergy.com; JamesMeaney@nalcorenergy.com; AuburnWarren@nalcorenergy.com

Subject: Update Session

Charles / Terry; would you be available for another update session on LCP issues this week.....similar to the meeting we had at DNR about a month ago. There has been lots happening and want to stay aligned as we move forward. Update issues include:

- 1. Federal Loan Guarantee
- 2. NLH Term Sheet
- 3. NL Commitment Letter
- 4. Financing Strategy

Derrick



Derrick Sturge

Vice-President, Finance & CFO

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