Date: 10/18/2011 2:43:56 PM From: "Bown, Charles W." To: "Thompson, Robert" Subject: Critical path

Attachment: UNTITLED.PPTX;ATT960924.jpg;

## Robert

Attached is a chart demonstrating some of the near term project items and timeline. We are meeting to discuss and further detail this list tomorrow. We are also working on a legislative and regulatory issues critical path that runs parallel to the project. We have multiple teams at NR and Nalcor working on these issues. I will send updates when completed.

Charles

Sent Via BlackBerry

From: AuburnWarren@nalcorenergy.com <AuburnWarren@nalcorenergy.com>

To: Bown, Charles W.

**Sent**: Tue Oct 18 14:23:33 2011

Subject: Path...

## Auburn



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## The Path to Financial Close

Data room and documents ready

Rating agencies – shadow rating

MF EA projected release

Federal Loan Guarantee Term Sheet

Sanction

Market Sounding/Bidder Meeting

Engage Lead Arranger

Finance-raising process in financial markets

Final Due Diligence documents

**Financial Close** 

