

Date : 11/6/2012 4:35:12 PM

From : "Bown, Charles W."

To : "Thompson, Robert"

Subject : RE: CoffEy

I have a draft prepared and have sent to Ed and Gilbert for review.

-----Original Message-----

From: Thompson, Robert

Sent: Tuesday, November 06, 2012 2:20 PM

To: Bown, Charles W.

Subject: Re: CoffEy

Try

----- Original Message -----

From: Bown, Charles W.

Sent: Tuesday, November 06, 2012 02:18 PM

To: Thompson, Robert

Subject: Re: CoffEy

I'll come up after news conf. Are you available at 3?

----- Original Message -----

From: Thompson, Robert

Sent: Tuesday, November 06, 2012 12:08 PM

To: Bown, Charles W.

Subject: Re: CoffEy

Need to talk about this when you are free.

----- Original Message -----

From: Bown, Charles W.

Sent: Tuesday, November 06, 2012 11:44 AM

To: Thompson, Robert

Cc: 'emartin@nalcenergy.com' <emartin@nalcenergy.com>

Subject: Re: CoffEy

[REDACTED] The legislation requires the agreement which in turn ensures there will be sufficient coordination to get 4.9 Twh.

Coffey doesn't recognize the change at renewal. Nevertheless, the legislation gives us belt and suspenders and protects from unknown legal issues.

Two important points:

The legislation protects the Power Contract; no issue

The legislation compels the completion of a water mgt agreement which CFLCo would otherwise not sign. [REDACTED]

Charles

----- Original Message -----

From: Thompson, Robert

Sent: Tuesday, November 06, 2012 11:34 AM

To: Bown, Charles W.

Subject: Re: CoffEy

Ok, but in the absence of water management agreement and legislation, would his point be valid?

----- Original Message -----

From: Bown, Charles W.

Sent: Tuesday, November 06, 2012 11:05 AM

To: Thompson, Robert; 'GBennett@nlh.nl.ca' <GBennett@nlh.nl.ca>

Subject: Re: CoffEy

Discussed here with Ed...

There is no concern here with respect to water rights (let's not say negated as it assumed he has a point)

Nalcor and Govt did an extensive review and analysis of the Power Contract, Shareholders Agreement and the Water Lease.

The water mgt legislation and water mgt agreement ensures that sufficient water and process arrangements are in place between MF and CFLCO to produce the 4.9 Twh per year.

Charles

----- Original Message -----

From: Thompson, Robert

Sent: Tuesday, November 06, 2012 10:30 AM

To: Bown, Charles W.; 'GBennett@nlh.nl.ca' <GBennett@nlh.nl.ca>

Subject: CoffEy

Premier is asking whether, if asked about Bern Coffey's arguments on water mgmt, whether it is accurate to say that his argument is negated by the water management legislation and subsequent agreement put in place between Nalcor and CFLCo? What is the most succinct way to say this?