



Hydro Place, 500 Columbus Drive,  
P.O. Box 12800, St. John's, NL  
Canada A1B 0C9  
t. 709.737.1440 f. 709.737.1800  
nalcorenergy.com

November 9, 2017



Attention: [Redacted]

Dear [Redacted]

**Re:** Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act, 2015* (File #: PB/740/2017)

On October 12, 2017 Nalcor Energy received your request for access to the following records/information:

*The LIL portion of table 4 of "R – Final Response – PB – 651 – 2017" provides the Return on Equity for each year from 2021 to 2070. In table form, for each year from 2021 to 2070 please provide: (i) the return on equity amount it is projected Emera (or its subsidiary) will receive, and the total of those amounts; and (ii) the return on equity amount it is projected Nalcor (or its subsidiary) will receive, and the total of those amounts.*

Please be advised that your request has been granted in full. It is important to note that the content provided represents the information that was available and used in the LCP cost update in June 2017. The data is subject to change in the future as revised information becomes available that may alter these assumptions.

This letter will be published following a 72 hour period after it is sent electronically to you or five business days in the case where the letter has been mailed to you. It is the goal to have the responsive records posted to Nalcor Energy's website within one business day following the applicable period of time.

Please be advised that you may appeal this decision and ask the Information and Privacy Commissioner to review the decision to deny access to the requested information, as set out in section 42 of the Act (a copy of this section of the Act has been enclosed for your reference). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner. Your appeal should identify your concerns with the request and why you are submitting the appeal.

The appeal may be addressed to the Information and Privacy Commissioner is as follows:

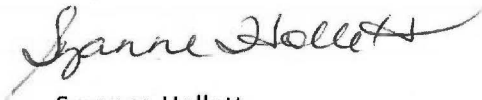
Office of the Information and Privacy Commissioner  
2 Canada Drive  
P. O. Box 13004, Stn. A  
St. John's, NL. A1B 3V8

Telephone: (709) 729-6309  
Toll-Free: 1-877-729-6309  
Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act (a copy of this section of the Act has been enclosed for your reference).

If you have any further questions, please feel free to contact the undersigned by telephone at (709) 737-1284 or by e-mail at [suzannehollett@nalconenergy.com](mailto:suzannehollett@nalconenergy.com).

Sincerely,

A handwritten signature in dark ink, appearing to read 'Suzanne Hollett', with a stylized flourish at the end.

Suzanne Hollett  
Access and Privacy Officer

**Access or correction complaint**

42.(1) A person who makes a request under this Act for access to a record or for correction of personal information may file a complaint with the commissioner respecting a decision, act or failure to act of the head of the public body that relates to the request.

(2) A complaint under subsection (1) shall be filed in writing not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) A third party informed under section 19 of a decision of the head of a public body to grant access to a record or part of a record in response to a request may file a complaint with the commissioner respecting that decision.

(4) A complaint under subsection (3) shall be filed in writing not later than 15 business days after the third party is informed of the decision of the head of the public body.

(5) The commissioner may allow a longer time period for the filing of a complaint under this section.

(6) A person or third party who has appealed directly to the Trial Division under subsection 52(1) or 53(1) shall not file a complaint with the commissioner.

(7) The commissioner shall refuse to investigate a complaint where an appeal has been commenced in the Trial Division.

(8) A complaint shall not be filed under this section with respect to

(a) a request that is disregarded under section 21;

(b) a decision respecting an extension of time under section 23;

(c) a variation of a procedure under section 24; or

(d) an estimate of costs or a decision not to waive a cost under section 26.

(9) The commissioner shall provide a copy of the complaint to the head of the public body concerned.

**Direct appeal to Trial Division by an applicant**

52.(1) Where an applicant has made a request to a public body for access to a record or correction of personal information and has not filed a complaint with the commissioner under section 42, the applicant may appeal the decision, act or failure to act of the head of the public body that relates to the request directly to the Trial Division.

(2) An appeal shall be commenced under subsection (1) not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) Where an applicant has filed a complaint with the commissioner under section 42 and the commissioner has refused to investigate the complaint, the applicant may commence an appeal in the Trial Division of the decision, act or failure to act of the head of the public body that relates to the request for access to a record or for correction of personal information.

(4) An appeal shall be commenced under subsection (3) not later than 15 business days after the applicant is notified of the commissioner's refusal under subsection 45(2).

Nalcor Energy's Projection of LIL Return on Equity (\$000)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069
Emera ROE	70,177	69,191	68,196	67,389	66,205	65,208	64,211	63,390	62,215	61,216	60,217	59,383	58,257	56,861	54,971	53,791	52,309	50,977	49,645	48,450	46,981	45,649	44,317	43,106	41,652	40,345	38,630	37,296	35,849	34,507	33,165	31,914	30,482	29,143	26,342	24,583	23,138	21,257	19,733	18,430	17,010	15,640	14,270	12,939	11,531	10,161	8,792	7,445	5,579
Nalcor ROE	66,677	65,740	64,795	64,027	62,903	61,955	61,008	60,228	59,112	58,163	57,213	56,421	55,351	54,024	52,229	51,108	49,699	48,434	47,169	46,033	44,638	43,372	42,106	40,956	39,575	38,333	36,703	35,435	34,060	32,786	31,511	30,322	28,962	27,689	25,028	23,357	21,984	20,197	18,749	17,511	16,162	14,860	13,559	12,293	10,956	9,655	8,353	7,073	5,300
Total	136,854	134,931	132,991	131,416	129,108	127,163	125,219	123,618	121,327	119,379	117,430	115,804	113,608	110,885	107,200	104,899	102,008	99,411	96,814	94,483	91,619	89,021	86,423	84,062	81,227	78,678	75,333	72,731	69,909	67,293	64,676	62,236	59,444	56,832	51,370	47,940	45,122	41,454	38,482	35,941	33,172	30,500	27,829	25,232	22,487	19,816	17,145	14,518	10,879