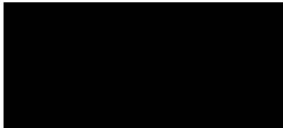




Hydro Place, 500 Columbus Drive,
P.O. Box 12800, St. John's, NL
Canada A1B 0C9
t. 709.737.1440 f. 709.737.1800
nalcorenergy.com

February 12, 2018



VIA EMAIL

Attention: [Redacted]

Dear [Redacted]

Re: Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act, 2015* (File #: PB/33/2018)

On January 15, 2018 Nalcor Energy received your request for access to the following records/information:

Please provide the following information associated with the revenue requirements presented in PB-702-2017 for each year, up to, and including, 2069:

- 1. The forecast energy sales of Muskrat Falls power, on the Island, in Labrador and externally;*
- 2. The return on equity for each of the Muskrat Falls (MF) assets and Labrador Transmission assets, corresponding with the information for the Labrador Interconnected Link) provided in PB-740-2017;*
- 3. The depreciation allowances included in revenue requirements for each of MF, LTA and LIL;*
- 4. The operating and maintenance costs for each of MF, LTA and LIL; and*
- 5. The fuel costs for each year.*

The information requested in items 2, 3 and 4 are available online at: <https://nalcorenergy.com/about/transparency-accountability/atippa/responses/>.

Specifically, this information can be found in Table 4 of our response to ATIPP Request PB/651/2017.

The information requested in item 1 is attached. This table shows the energy sales that are associated with the revenue requirement in PB/702/2017.

With respect to item 5, the rates analysis provided in conjunction with the June 2017 LCP cost update was provided out to 2040. We have provided the associated fuel costs for 2021-2040 (attached) as per this analysis. No fuel information is available beyond this period.

This letter will be published following a 72 hour period after it is sent electronically to you or five business days in the case where the letter has been mailed to you. It is the goal to have the responsive records posted to Nalcor Energy's website within one business day following the applicable period of time.

You may ask the Information and Privacy Commissioner to review the processing of your access request, as set out in section 42 of the *Access to Information and Protection of Privacy Act* (the Act) (a copy of this section of the Act has been enclosed for your reference). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner. Your appeal should identify your concerns with the request and why you are submitting the appeal.

The appeal may be addressed to the Information and Privacy Commissioner is as follows:

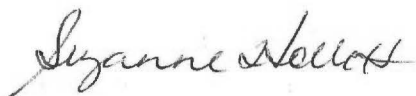
Office of the Information and Privacy Commissioner
2 Canada Drive
P. O. Box 13004, Stn. A
St. John's, NL. A1B 3V8

Telephone: (709) 729-6309
Toll-Free: 1-877-729-6309
Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act (a copy of this section of the Act has also been enclosed for your reference).

If you have any further questions, please feel free to contact the undersigned by telephone at (709) 737-1284 or by e-mail at suzannehollett@nalcorenergy.com.

Sincerely,



Suzanne Hollett
Access and Privacy Officer

Access or correction complaint

42.(1) A person who makes a request under this Act for access to a record or for correction of personal information may file a complaint with the commissioner respecting a decision, act or failure to act of the head of the public body that relates to the request.

(2) A complaint under subsection (1) shall be filed in writing not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) A third party informed under section 19 of a decision of the head of a public body to grant access to a record or part of a record in response to a request may file a complaint with the commissioner respecting that decision.

(4) A complaint under subsection (3) shall be filed in writing not later than 15 business days after the third party is informed of the decision of the head of the public body.

(5) The commissioner may allow a longer time period for the filing of a complaint under this section.

(6) A person or third party who has appealed directly to the Trial Division under subsection 52(1) or 53(1) shall not file a complaint with the commissioner.

(7) The commissioner shall refuse to investigate a complaint where an appeal has been commenced in the Trial Division.

(8) A complaint shall not be filed under this section with respect to

(a) a request that is disregarded under section 21;

(b) a decision respecting an extension of time under section 23;

(c) a variation of a procedure under section 24; or

(d) an estimate of costs or a decision not to waive a cost under section 26.

(9) The commissioner shall provide a copy of the complaint to the head of the public body concerned.

Direct appeal to Trial Division by an applicant

52.(1) Where an applicant has made a request to a public body for access to a record or correction of personal information and has not filed a complaint with the commissioner under section 42, the applicant may appeal the decision, act or failure to act of the head of the public body that relates to the request directly to the Trial Division.

(2) An appeal shall be commenced under subsection (1) not later than 15 business days

(a) after the applicant is notified of the decision of the head of the public body, or the date of the act or failure to act; or

(b) after the date the head of the public body is considered to have refused the request under subsection 16(2).

(3) Where an applicant has filed a complaint with the commissioner under section 42 and the commissioner has refused to investigate the complaint, the applicant may commence an appeal in the Trial Division of the decision, act or failure to act of the head of the public body that relates to the request for access to a record or for correction of personal information.

(4) An appeal shall be commenced under subsection (3) not later than 15 business days after the applicant is notified of the commissioner's refusal under subsection 45(2).

Forecast Energy Sales of Muskrat Falls Power (associated with the revenue requirement in PB/702/2017)

Year	(GWh) @ Muskrat Falls
2021	2,160
2022	2,230
2023	2,324
2024	2,418
2025	2,513
2026	2,607
2027	2,701
2028	2,796
2029	2,890
2030	2,984
2031	3,079
2032	3,173
2033	3,267
2034	3,362
2035	3,456
2036	3,550
2037	3,645
2038	3,739
2039	3,834
2040	3,928
2041	4,072
2042	4,072
2043	4,072
2044	4,072
2045	4,072
2046	4,072
2047	4,072
2048	4,072
2049	4,072
2050	4,072
2051	4,072
2052	4,072
2053	4,072
2054	4,072
2055	4,518
2056	4,558
2057	4,598
2058	4,638
2059	4,678
2060	4,718
2061	4,758
2062	4,798
2063	4,838
2064	4,878
2065	4,918
2066	4,958
2067	4,998
2068	5,038
2069	5,078

NLH Fuel Cost Estimates
As per June 2017 Rate Analysis

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Fuel Costs	56,988	34,506	35,367	36,145	37,216	34,041	34,810	35,592	35,887	36,709	37,439	38,213	38,961	39,714	40,516	41,264	42,212	43,173	44,157	45,164