

From: [Bown, Charles W.](#)
To: [Foote, Wes](#); [English, Tracy](#); [MacLean, Heather](#); jkeating@nalcenergy.com
Subject: RE: Comments on WM Review
Date: Wednesday, October 31, 2012 6:35:52 PM

Got it; have requested WM to refer to a "pipeline review" to acknowledge that we have combined the two Ziff reports and that our request was only for Pipeline commentary.

From: Foote, Wes
Sent: October-31-12 8:14 PM
To: Bown, Charles W.; English, Tracy
Cc: Maclean, Heather
Subject: Fw: Comments on WM Review

Fyi

From: Foote, Wes
Sent: Wednesday, October 31, 2012 08:13 PM
To: Bown, Charles W.; jkeating@nalcenergy.com
<jkeating@nalcenergy.com>
Subject: Comments on WM Review

Charles

My comments

Comments on Wood Mackenzie Review of Ziff Reports

WM refers to reports separately whereas the most recent final draft has the domestic gas and imported LNG combined. WM states that the Ziff report does not factor in any assumption for future cost inflation. However under Cost of Developing Grand Banks Gas Resource, Ziff states the importance of correcting past costs for inflation.

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