

From: [Thompson, Robert](#)
To: dsturge@nalcenergy.com; [Bown, Charles](#)
Subject: RE: Meeting
Date: Monday, April 18, 2011 11:07:20 PM
Attachments: [.png](#)
[ATT3435484.jpg](#)

The outline of the note as I see it is roughly as follows. Please elaborate and refine as necessary.

1. Key elements of the Muskrat Falls regulatory strategy

- Energy Plan provides context for Muskrat, inter-connect, and other key policy directions
- imminent nature of energy deficit requires timely decisions on new source of energy
- Muskrat is proposed by Nalcor based on analysis as presented in Generation Planning Study
- in order to meet timelines, regulatory certainty is required for financial markets
- therefore, the following key elements of a regulatory strategy will be pursued (e.g., government to direct PUB, etc;) - when will this happen?

2. Historical Regulatory Treatment of Generation and Transmission Projects

- identify the process for regulatory approval or consideration of each of Granite Canal, Exploits, wind, etc.

3. Gate 3 / Sanction

- describe the types of studies and reviews that go into the Gate 3 decision process
- identify the update that will be done of the alternatives analysis, based on new engineering/costing data
- identify that the consultant to do this work will be external, reputable, and will need to be engaged immediately to familiarize with the model, assumptions, data, etc; confirm the reasonableness of the foregoing for Gate 3 decision; provide an interim report; and then undertake the Gate 3 analysis.

-----Original Message-----

From: DSturge@nalcoreenergy.com [<mailto:DSturge@nalcoreenergy.com>]
Sent: Mon 4/18/2011 10:43 AM
To: Thompson, Robert
Subject: Re: Meeting

Are we meeting at your office? 9th floor?

Derrick F. Sturge

Vice-President, Finance & CFO

Nalcor Energy

t: (709) 737-1292

c: (709) 690-2545

This Email was sent from a Blackberry wireless handheld. The Email, including attachments, is confidential and proprietary. If you are not the intended recipient, any redistribution or copying of this message is prohibited. If you have received this Email in error, please notify us immediately by return Email, and delete this Email message.

From: "Thompson, Robert" [rthompson@gov.nl.ca]

Sent: 04/18/2011 10:39 AM NDT

To: Derrick Sturge

Subject: Re: Meeting

Ok and yes

Sent Via BlackBerry

From: DSturge@nalcoreenergy.com <DSturge@nalcoreenergy.com>

To: Thompson, Robert
Sent: Mon Apr 18 10:38:49 2011
Subject: Re: Meeting

Robert; I plan to have three others with me:

- Paul Humphries (System Planning)
- Geoff Young (Legal / Regulatory)
- Auburn Warren (Finance)

Hope this is fine. Also, just for my understanding are we meeting with you and Charles?

Derrick

Derrick Sturge
Vice-President, Finance & CFO
Nalcor Energy
t. 709 737-1292 c. 709 690-2545
e. dsturge@nalcorenergy.com <<mailto:dsturge@nalcorenergy.com>>
w. nalcorenergy.com <<http://nalcorenergy.com/>>

From: "Thompson, Robert" <rthompson@gov.nl.ca>
To: <DSturge@nalcorenergy.com>, "Bown, Charles W." <cbown@gov.nl.ca>
Cc: <EMartin@nalcorenergy.com>
Date: 04/17/2011 11:29 PM
Subject: Meeting

Derrick

Ed asked me to take up with you our dialogue on the independent study, or update. We had a very productive conversation on Friday afternoon and are getting close to how the study could be framed

Are you free to meet tomorrow at 2:30pm after QP? Part of the discussion will be on role of PUB in the past on projects, and also on how PUB role would evolve as the system is transformed in future. So please bring along whoever you may need to supplement the discussion.

Charles I are you available as well?

Derrick - do you have a BB pin number?

Robert

Sent Via BlackBerry

"This email and any attached files are intended for the sole use of the primary and copied addressee(s) and may contain privileged and/or confidential information. Any distribution, use or copying by any means of this information is strictly prohibited. If you received this email in error, please delete it immediately and notify the sender."

"This email and any attached files are intended for the sole use of the primary and copied addressee(s) and may contain privileged and/or confidential information. Any distribution, use or copying by any means of this information is strictly prohibited. If you received this email in error, please delete it immediately and notify the sender."
