

Communication of Final Forecast Cost and Schedule

INTRODUCTION

The attached documentation, sorted chronologically from the earliest briefing in July 2013 indicating a potential for a final forecast cost of \$7.0B up to and including the latest QRA of May 2018 which indicates MF cost increasing to a range of \$5.67B to \$5.87B. The documentation provides the history of briefing decks and associated emails and meeting calls that were used to inform Nalcor executive of the cost and schedule increases as they were first identified by the Project team. Also included are briefing decks that were made by Nalcor Executive to GNL.

This documentation has been assembled following a request by Grant Thornton during a presentation by senior Project Management consultants which occurred 30th and 31st May 2018 to supply supporting evidence to a graphic which showed when the project cost and schedule updates were provided publically and when the briefings took place. That graphic has been updated as it only addressed some of the briefings and is attached to this introduction, in addition another graphic has been added which builds on the first graphic and identifies when triggering events which influenced the final forecast cost projections.



