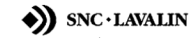




Grouped by:C.P.
 Period 060 From: 2016-05-26 To: 2016-06-29
 Report Setting: cost report custom rev1
 Project Currency: CAD
 Report Currency: CAD at the rate of: 1.00000000

	Budget			Total Commitment	Outstanding Changes	Trends	Unawarded Scope (Unalloc. Budget)	Incurred this Period	Incurred to Date	Current Forecast	Forecast Variance (Curr-Prev)	Variance (Bud. - Fcst) (6=3-5)
	Original (1)	Sc.Ch.&Trans (2)	Revised (3=1+2)									
CD0501 - Converters and Cable Transition Compound	433,082,673							20,773,614	153,880,545			
CD0502 - AC Substations and Synchronous Condenser	153,849,605							11,545,350	104,875,978			
CD0503 - EarthWorks at Various Power Distribution	67,511,852	-15,423,037	52,088,815	52,088,813	0	0	0	92	52,088,297	52,088,813	0	2
CD0504 - Civil and Building works Converters, SY	0							8,199,949	84,608,764			
CD0508 - Electrodes Sites	30,324,143	-11,254,780	19,069,363	14,134,989	0	25,000	4,909,375	0	14,128,856	19,069,364	500,000	-0
CD0509 - Telecommunication Services - Phase 2	13,992,843							91,811	5,322,664			
CD0510 - Permanent Communication Systems	25,940,730							169,335	1,679,689			
CD0512 - Construction Power Facilities	9,222,116	3,478,259	12,700,375	12,700,375	0	0	0	0	12,700,375	12,700,375	0	-0
CD0534 - Soldiers Pond Synchronous Condensers Fac	80,678,443							7,214,755	92,665,608			
CD0535 - Construction of Const. Tele. Services -	7,035,756	-7,035,756	0	0	0	0	0	0	0	0	0	0
CD0538 - Accommodations Camp (CF)	17,839,372	-12,433,765	5,405,607	5,405,606	0	0	0	1	5,405,608	5,405,606	0	0
CD0566 - Supply of Construction Power	0	3,753,864	3,753,864	3,059,516	0	220,544	473,804	21,597	1,404,523	3,753,864	0	0
CD0568 - Offsite Infrastructure Upgrades	0	1,613,200	1,613,200	1,035,200	0	0	578,000	0	1,026,253	1,613,200	-1,500,000	0
CFLCO - CFLCO Work Orders	0	-0	-0	0	0	0	0	0	0	0	0	-0
CH0002 - Accommodations Complex Buildings	66,895,398	79,732,572	146,627,970	146,554,952	-565	73,577	6	0	146,445,518	146,627,970	-1	0
CH0003 - Administrative Buildings	8,652,347	12,247,448	20,899,795	20,899,795	0	0	0	0	20,837,512	20,899,795	0	-0
CH0004 - Southside Access Road	40,359,578	15,985,199	56,344,777	56,344,777	0	0	0	0	56,344,777	56,344,777	0	0
CH0005 - Accommodation Complex Site Utilities	18,577,209	-18,577,209	0	0	0	0	0	0	0	0	0	0
CH0006 - Bulk Excavation Works	139,882,886	11,464,071	151,346,956	151,346,956	0	0	0	0	151,346,956	151,346,956	0	-0
CH0007 - Intake, Powerhouse, Spillway & Trans Dam	751,987,716							50,915,721	867,324,698			
CH0008 - North Spur Stabilization Works	66,427,162	95,710,233	162,137,396	140,813,744	0	2,162,525	19,161,126	10,041,762	86,762,822	162,137,395	18,506,892	1
CH0009 - North and South Dams	127,689,866							9,501,773	69,333,507			
CH0023 - Reservoir Clearing South Bank	90,551,215	-90,551,215	0	0	0	0	0	0	0	0	0	0
CH0024 - Reservoir Clearing North Bank	57,310,625	72,579,775	129,890,400	129,711,330	0	0	179,070	822,839	99,877,724	129,890,400	166,632	0
CH0029 - Site Restoration	0							0	0			
CH0030 - Turbines and Generators	205,387,347							3,738,508	118,936,144			
CH0031 - Mechanical and Electrical Auxiliaries (M	101,096,139							0	0			
CH0032 - Hydro-Mechanical Equipment	104,242,075							6,367,408	137,614,027			
CH0033 - Powerhouse Cranes	9,564,462							10,000	7,497,516			
CH0034 - Powerhouse Elevator	808,729	-309,733	498,996	498,996	0	0	0	0	49,886	498,996	0	0
CH0039 - McKenzie River Bridge	2,654,965	3,334,579	5,989,544	6,002,143	0	-12,599	0	0	5,989,544	5,989,544	0	-0
CH0046 - Spillway Hydro-Mechanical Equipment	52,899,185	-52,899,185	0	0	0	0	0	0	0	0	0	0
CH0048 - Site Clearing Access Road and Ancillary	3,635,203	4,317,615	7,952,818	8,010,028	0	0	-57,210	0	7,952,818	7,952,818	0	0
CH0049 - Log Booms	8,260,217							1,569,522	1,739,443			
CH0052 - Habitat Compensation	11,304,315							0	0			
CH0062 - Offside Roads and Bridges	0	48,000	48,000	48,000	0	0	0	0	48,000	48,000	0	0
CH0068 - MF Construction Power - Remaining Works	0							88,945	2,310,328			
CT0319 - Construction of HVac TL	204,427,902	72,153,674	276,581,576	268,595,750	0	2,828,658	5,157,167	325,469	256,403,161	276,581,576	1,920,920	0
CT0327 - Construction of HVdc TL - 1	392,729,526	972,608,920	1,365,338,446	1,222,478,886	0	668,216	142,191,343	46,026,666	620,047,945	1,365,338,445	97,717,651	1
CT0341 - Clearing of ROW HVac TL	30,703,771	14,082,558	44,786,329	42,786,329	0	2,000,000	0	0	42,786,329	44,786,329	0	0
CT0342 - Construction of AC TL - Island	14,134,585	4,462,907	18,597,493	18,329,858	0	0	267,635	1,453,571	12,879,635	18,597,493	-636,256	0
CT0343 - Clearing of ROW HVdc TL - 1	96,975,584	-96,975,584	0	0	0	0	0	0	0	0	0	0
CT0345 - Clearing of ROW HVdc TL - 2	57,585,444	-57,585,444	0	0	0	0	0	0	0	0	0	0



Grouped by:C.P.

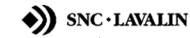
Period 060 From: 2016-05-26 To: 2016-06-29

Report Setting: cost report custom rev1

Project Currency: CAD

Report Currency: CAD at the rate of: 1.00000000

	Budget			Total Commitment	Outstanding Changes	Trends	Unawarded Scope (Unalloc. Budget)	Incurred this Period	Incurred to Date	Current Forecast	Forecast Variance (Curr-Prev)	Variance (Bud. - Fcst)
	Original	Sc.Ch.&Trans	Revised									
	(1)	(2)	(3=1+2)	(4)					(7)	(5)	(6=3-5)	
CT0346 - Construction of HVdc TL – 2	187,414,391	-187,414,391	-0	0	0	0	-0	0	0	-0	0	0
CT0354 - Marshaling Yards for HVac Line (HVGB)	0	5,341,414	5,341,414	5,181,039	0	160,376	0	0	5,180,290	5,341,415	0	-1
CT0355 - Marshaling Yards for HVdc Line	0	14,000,000	14,000,000	7,160,596	0	0	6,839,404	219,857	3,337,156	14,000,000	6,000,000	0
NLH - NLH Work Orders	0	0	0	0	0	0	0	0	0	0	0	0
PD0505 - Switchyard Equipment-AC Substations at C	98,321,259	-98,321,259	0	0	0	0	0	0	0	0	0	0
PD0513 - 138/25 kV Transformers	2,176,538	470,899	2,647,437	2,647,437	0	0	0	0	2,647,437	2,647,437	0	0
PD0514 - 138 kV and 25 kV Circuit Breakers	204,749	36,487	241,236	241,236	0	0	0	0	241,236	241,236	0	0
PD0515 - 230kV,138kV and 25kV Disconnect Switches	215,228	41,434	256,662	256,662	0	0	0	0	256,662	256,662	0	0
PD0518 - 138kV Capacitor Voltage Transformers	25,876	-1,336	24,540	24,540	0	0	0	0	24,540	24,540	0	0
PD0519 - 25 kV Vacuum Interrupters	142,352	23,409	165,761	165,761	0	0	0	0	165,761	165,761	0	0
PD0520 - 25 kV 6 x 3.6 MVAR Capacitor Banks	206,881	38,865	245,746	245,746	0	0	0	0	245,746	245,746	0	0
PD0522 - Pre-fabricated Control Room Building	822,811	284,511	1,107,322	1,107,322	0	0	0	0	1,107,322	1,107,322	0	0
PD0523 - Substation Service Transformer	18,204	32	18,236	18,236	0	0	0	0	18,236	18,236	0	0
PD0529 - 25kV Reclosers	62,751	73,611	136,362	136,362	0	0	0	0	136,362	136,362	0	0
PD0530 - 138 kV and 25 kV Surge Arresters	41,254	71	41,325	41,325	0	0	0	0	41,325	41,325	0	0
PD0531 - MV Instrument Transformer	55,410	102	55,512	55,512	0	0	0	0	55,512	55,512	0	0
PD0533 - Early Works Telecom Devices	319,443	-71,305	248,138	248,138	0	0	0	0	248,138	248,138	0	-0
PD0537 - Power Transformers, AC Substations at CF	31,093,446	6,613,626	37,707,072	37,391,864	269,284	45,924	0	0	37,391,864	37,707,072	0	0
PD0561 - D20 RTU & Cabinet (CF)-Construction Powe	50,103	-13,397	36,706	36,706	0	0	0	0	36,706	36,706	0	0
PD0562 - Protection Front Panels (CF)	99,828	58,903	158,731	158,731	0	0	0	0	158,731	158,731	0	0
PD0563 - 138 kV Circuit Switcher (CF), MV Switche	116,767	-7,686	109,081	109,081	0	0	0	0	109,081	109,081	0	0
PH0014 - GSU Transformer	20,549,016	-5,336,346	15,212,670	15,012,670	0	200,000	0	13,413	3,334,931	15,212,670	0	0
PH0015 - Isolated Phase Bus	1,902,522	125,000	2,027,522	950,823	0	0	1,076,699	0	66,803	2,027,522	0	0
PH0016 - Generator Circuit Breakers	5,170,372	-3,455,176	1,715,196	1,715,196	0	0	0	0	358,333	1,715,196	0	0
PH0035 - Station Service Transformers	0	0	0	0	0	0	0	0	0	0	0	0
PH0036 - Auxiliary Transformers	474,712	100,066	574,778	555,808	0	18,970	0	0	555,808	574,778	0	0
PH0037 - 25 kV Switchgear	1,381,328	-1,381,328	0	0	0	0	0	0	0	0	0	0
PH0038 - Emergency Diesel Generators	1,754,986	264,677	2,019,663	2,019,663	0	0	0	0	2,019,368	2,019,663	0	1
PH0053 - LCP Used Camp	0	18,177,409	18,177,409	18,548,573	-11,399	0	-359,765	0	18,173,167	18,177,409	0	-0
PH0058 - Supply of 600 V Switchgear	0							0	870,839			
PT0300 - Supply of Conductors – HVac	20,880,983	-7,097,166	13,783,817	13,543,612	0	0	240,205	0	13,543,612	13,783,817	240,205	0
PT0301 - Supply of Insulators - HVac	4,939,704	-2,116,621	2,823,083	2,823,082	0	0	0	0	2,823,082	2,823,082	0	1
PT0302 - Supply of Towers– HVac	24,434,086	-3,529,374	20,904,712	20,797,743	0	0	106,969	0	20,797,723	20,904,712	0	-0
PT0303 - Supply of Hardware – HVac	12,835,064	-3,998,708	8,836,356	8,774,245	38,800	0	23,312	0	8,774,245	8,836,356	22,761	0
PT0304 - Supply of OPGW - HVac	2,472,133	-592,632	1,879,501	1,761,536	0	55,282	62,683	0	1,761,536	1,879,501	0	0
PT0307 - Supply of Steel Tower Foundations – HVac	5,522,873	2,000,333	7,523,206	7,523,018	0	0	188	0	7,523,018	7,523,206	0	0
PT0308 - Supply of Steel Tower Foundations– HVdc	24,071,995	17,116,843	41,188,838	37,006,793	13,939	172,355	3,995,751	3,506,794	37,006,793	41,188,838	3,475,090	-0
PT0326 - Supply of Steel Wires – HVac	2,885,849	760,628	3,646,477	3,642,592	0	3,886	0	0	3,642,592	3,646,477	0	-0
PT0328 - Supply of Conductors - HVdc	89,474,058	-32,974,011	56,500,047	51,500,047	0	0	5,000,000	0	51,429,553	56,500,047	5,000,000	-0
PT0329 - Supply of Insulators - HVdc	52,513,276	-30,797,088	21,716,188	21,647,376	0	46,740	22,072	0	21,608,410	21,716,188	0	-0
PT0330 - Supply of Towers – HVdc	63,048,979	-3,546,727	59,502,252	58,294,031	0	0	1,208,222	1,578,834	58,181,417	59,502,254	486,057	-2
PT0331 - Supply of Hardware – HVdc	6,867,096	16,324,905	23,192,001	22,500,902	0	61,279	629,819	799,096	20,138,490	23,192,000	-398,118	0
PT0334 - Supply of Wires - HVdc	1,914,335	5,674,470	7,588,805	7,583,606	0	5,198	0	0	7,574,480	7,588,804	0	1



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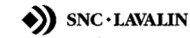
Period 060 From: 2016-05-26 To: 2016-06-29

Report Setting: cost report custom rev1

Project Currency: CAD

Report Currency: CAD at the rate of: 1.00000000

	Budget			Total Commitment	Outstanding Changes	Trends	Unawarded Scope (Unalloc. Budget)	Incurred this Period	Incurred to Date	Current Forecast	Forecast Variance (Curr-Prev)	Variance (Bud. - Fcst) (6=3-5)
	Original (1)	Sc.Ch.&Trans (2)	Revised (3=1+2)									
PT0335 - Supply of Anchors - HVac	1,988,073	1,528,391	3,516,464	3,514,245	0	0	2,220	0	3,514,245	3,516,464	0	-0
PT0336 - Supply of 25 kV Hardware	497,042	75,970	573,012	573,013	0	0	0	0	573,013	573,013	0	-1
PT0337 - Supply of 25 kV ADSS	467,173	-82,735	384,438	384,438	0	0	0	0	384,438	384,438	0	0
PT0338 - Supply of 25 kV Conductors	344,111	-28,733	315,378	315,378	0	0	0	0	315,378	315,378	0	0
PT0339 - Supply of 25 kV Insulators	65,096	-7,403	57,693	57,693	0	0	0	0	57,693	57,693	0	0
PT0340 - Supply of Poles for 138/25 KV	391,185	12,514	403,699	403,699	0	0	0	0	403,699	403,699	0	-0
PT0351 - Supply of Poles	477,982	1,321,237	1,799,219	1,261,289	0	0	537,930	0	1,261,289	1,799,219	100,000	0
PT0352 - Supply of Anchors - HVdc	22,878,411	-3,696,112	19,182,299	17,091,166	0	0	2,091,133	-25,740	17,091,166	19,182,299	1,500,000	0
PT0353 - Supply of OPGW - HVdc	4,285,092	4,560,403	8,845,495	8,757,168	0	5,379	82,948	0	8,628,271	8,845,495	0	-1
PT0356 - Supply of Dampers HVdc	0	1,380,688	1,380,688	1,379,627	0	300	760	0	1,379,627	1,380,687	0	1
SD0536 - Integrated Commissioning Support Service	16,141,864	-16,141,864	0	0	0	0	0	0	0	0	0	0
SD0560 - Provision of Early Works & Starter Camp	312,456							74,909	2,094,735			
SD0564 - CF Camp Services	103,824	16,535,837	16,639,661	13,353,673	0	919,326	2,366,663	379,386	9,616,204	16,639,662	-853,297	-1
SD0565 - Marine Geo-tech Electrodes	0	333,260	333,260	333,260	0	0	0	0	333,260	333,260	0	0
SD0567 - Installation of Geodetic Control Survey	0	39,179	39,179	39,179	0	0	0	0	39,179	39,179	0	0
SD0568 - C3 Site Office Supplies	0	36,400	36,400	36,400	0	0	0	560	1,687	36,400	0	0
SH0001 - Physical Hydraulic Model	723,100	0	723,100	723,100	0	0	0	0	723,100	723,100	0	0
SH0018 - Catering, Housekeeping and Janitorial	122,708,010							4,725,536	77,364,905			
SH0019 - Security Services	24,344,663							1,169,726	29,912,182			
SH0020 - Medical Services	20,822,244							291,592	12,312,911			
SH0021 - Road Maintenance and Snow Clearing Servi	9,152,021	-9,152,021	0	0	0	0	0	0	0	0	0	0
SH0022 - Fuel Supply and Dispensing Services (MF)	841,507							-188,913	5,111,239			
SH0040 - Garbage Removal and Disposal Services	2,860,484							257,396	5,313,644			
SH0041 - Personnel Transport	14,041,433							581,855	13,718,382			
SH0051 - Building Maintenance Services (MF)	26,266,704							186,382	3,895,348			
SH0054 - Temporary Site Services	0	25,424,739	25,424,739	24,525,774	55,607	843,358	0	0	25,424,740	25,424,739	-0	0
SH0063 - Provision of Site Services	0	0	0	0	0	0	0	0	0	0	0	0
SH0066 - Hydraulic Model - North Dam	0	358,670	358,670	358,670	0	0	0	0	358,670	358,670	0	0
SH0069 - MFG Third Party Engineering Services	0							4,030	95,538			
SM0700 - Freight Forwarding Services	10,790,840							1,902,163	53,867,505			
SM0701 - Third Party Quality Surveillance and Ins	4,678,795							153,683	6,460,637			
SM0703 - Happy Valley-Goose Bay Project Office Sp	532,356	-532,356	0	0	0	0	0	0	0	0	0	0
SM0704 - Surveying Services	14,671,329	-6,854,456	7,816,873	22,924,414	105,090	-15,212,632	0	0	7,652,886	7,816,873	0	0
SM0705 - Laboratory Services	34,069,577							521,947	6,759,426			
SM0706 - Supply of Vehicles	3,527,896							127,599	7,438,156			
SM0707 - Helicopter Services	15,294,565							0	6,783,567			
SM0709 - Air Transportation Services	0	15,983,783	15,983,783	13,184,905	0	749,458	2,049,420	189,745	10,634,901	15,983,783	2,254,623	-0
SM0710 - IT Equipment	2,155,286	-2,155,286	0	0	0	0	0	0	0	0	0	0
SM0713 - 2012 Field Geotechnical Investigations	2,108,854	1,619,818	3,728,672	3,963,132	0	-234,461	0	0	3,714,456	3,728,671	0	1
SM0714 - EPCM Services	370,945,193							0	206,394,919			
ST0309 - Provision of Geotech - HVac	956,750	-956,750	0	0	0	0	0	0	0	0	0	0
ST0310 - Provision of Geotech - HVdc	4,018,074	-4,018,074	0	0	0	0	0	0	0	0	0	0
ST0311 - Provision of Survey - HVac	0	135,074	135,074	135,075	0	0	0	0	135,075	135,075	0	-1



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 Period 060 From: 2016-05-26 To: 2016-06-29
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	Budget			Total Commitment	Outstanding Changes	Trends	Unawarded Scope (Unalloc. Budget)	Incurred this Period	Incurred to Date	Current Forecast	Forecast Variance (Curr-Prev)	Variance (Bud. - Fcst)
	Original	Sc.Ch.&Trans	Revised									
	(1)	(2)	(3=1+2)	(4)				(7)	(5)	(6=3-5)		
ST0312 - Provision of Survey - HVdc	0	0	0	0	0	0	0	0	0	0	0	0
XD0001 - AFE Estimated Growth - C3	0	0	0	0	0	0	0	0	0	0	5,105,085	0
XF0001 - Foreign Exchange Impact	0	46,039,857	46,039,857	40,346,500	0	0	5,693,357	39,985,637	39,985,637	46,039,857	46,039,857	0
XH0001 - AFE Estimated Growth - C1	0	-1	-1	0	0	0	-1	0	0	-1	-1	0
XM0001 - AFE Estimated Growth - General	0	0	0	0	0	0	0	0	0	0	-5,639,830	0
XT0001 - AFE Estimated Growth - C4	0	-12,000,000	-12,000,000	0	0	0	-12,000,000	0	0	-12,000,000	10,068,284	0
XX0001 - SOBI	352,014,204	-11,889,006	340,125,198	309,611,228	0	5,773,080	24,740,891	525,974	223,401,393	340,125,198	-4,105,934	-1
XX0002 - Additional Scope of Work	72,490,420	-35,030,615	37,459,805	29,966,756	0	412,648	7,080,401	-256,861	24,423,615	37,459,805	-532,867	0
XX0003 - Environmental Approval	0	0	0	0	0	0	0	0	0	0	0	0
XX0004 - Historical cost	186,083,322	-186,083,322	0	0	0	0	0	0	0	0	0	0
XX0005 - Owner Cost	0	0	0	0	0	0	0	0	0	0	0	0
XX0006 - Contingency	367,852,397							0	0			
XX0100 - NE-LCP Owners team , Admin services	235,691,655							13,088,784	412,244,852			
XX0200 - Feasibility Engineering	2,124,889							-1,963,027	37,458,016			
XX0300 - Environmental and Regulatory compliance	26,064,853							251,264	30,559,054			
XX0400 - Aboriginal Affairs	12,745,136							403,834	8,940,707			
XX0900 - Commercial and Legal	34,443,915							229,050	32,363,125			
XXSMFG - Muskrat Falls Site Purchase Orders	0							22,260	500,223			
ZZ0999 - Unallocated Budget	10,815,243							44,166	1,228,838			
Grand Total:	6,202,489,666	2,923,874,106	9,126,363,772	6,916,400,602	309,738	289,318,957	1,920,334,476	247,679,618	4,914,773,282	9,126,363,773	1,473,462,708	-1