

Date : 5/19/2015 11:47:08 AM

From : "Snook, Corey"

To : "Morris, Paul J." , "Parsons, Paul O" , "Combden, Leanne" , "Bates, Robert S." , "Thompson, Emily"

Cc : "Cowan, John"

Subject : RE: VOCCM - Premier Will Offset Power Costs with Surplus Muskrat Falls Power

I assume VOCCM was talking about the following exchange in the House last Thursday May 14

<http://www.assembly.nl.ca/business/hansard/ga47session4/15-05-14.htm>

This does not appear to mirror the VOCCM interpretation of the exchange...

MR. SPEAKER: The hon. the Leader of the Official Opposition.

MR. BALL: Thank you, Mr. Speaker.

Well, it is interesting to see how the Premier is trying to distance himself from the mistakes, yet he wants to take credit for some of the other announcements that past governments have made.

Speaking about past Premiers, for three years we have been calling – I have been calling – for any revenue realized from the sale of surplus Muskrat power to be used to offset the high power rates in our Province. There has been conflicting comments from various Premiers, and we have had 3.5 or so in the last year.

I ask the Premier: Will you do the right thing and commit to using the money from surplus power to offset high power rates in our Province?

MR. SPEAKER: The hon. the Premier.

SOME HON. MEMBERS: Hear, hear!

PREMIER DAVIS: Mr. Speaker, Premier Marshall was quite clear in his position – and I share in his position on this in that he said we will use some of that revenue to offset those costs. I believe that is the right thing to do as well.

When we get to the point in time and the point of the day where we know exactly what those revenues are, we know exactly what the costs are of those days, we will finalize those decisions or the government of the day I am sure will. I agree with what the member opposite is leading on in that we have to take steps to ensure we keep rates as best and lowest as possible for the people of Newfoundland and Labrador and that means returning those revenues back. In that regard, Mr. Speaker, I certainly support that belief.

Corey Snook

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From: Morris, Paul J.

Sent: Tuesday, May 19, 2015 11:35 AM

To: Parsons, Paul O; Snook, Corey; Combden, Leanne; Bates, Robert S.

Cc: Cowan, John

Subject: FW: VOCCM - Premier Will Offset Power Costs with Surplus Muskrat Falls Power

From: Marnell, Debbie

Sent: Tuesday, May 19, 2015 11:27 AM

To: Dalley, Derrick; Bown, Charles W.; English, Tracy; Morris, Paul J.; Quinton, Diana; Froude, Ian

Subject: VOCCM - Premier Will Offset Power Costs with Surplus Muskrat Falls Power

Premier Will Offset Power Costs with Surplus Muskrat Falls Power

Sunday , May 17 2015 | 9:47:12 AM

Paul Davis has committed to offset the cost of power bills with the surplus sale of Muskrat Falls power. For three years the Liberals have been demanding any revenue realized from the project be given back to local consumers but successive Premiers have presented conflicting positions.

In the Legislature this week, Davis says he believed "some of the revenue" could be used to offset the cost of power bills. He says it's the right thing to do.

Davis says the exact details won't be known until the time comes because right now it's not known what the revenues or costs will be, but he says he agrees with returning the funds to the people of the province as a way to ensure local rates are the best and lowest possible for the people of Newfoundland and Labrador.

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