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CIMFP Exhibit P-02026

Email Message

From: Norris, Diane [EX:/O=PSNL/OU=FIRST ADMINISTRATIVE

GROUP/CN=RECIPIENTS/CN=DIANENORRIS]

brianpeckford@ [SMTP:brianpeckford@ To:

Premier, [SMTP:premier@gov.nl.ca] Cc:

11/6/2013 at 9:18 AM Sent: Received: 11/6/2013 at 9:18 AM

TRIM CORRESPONDENCE-OUTGOING: OCOR-11924: Response to Brian Subject:

Peckford re: Muskrat Project

Attachments: DOC000.pdf.pdf

Attached please find correspondence from the Minister's Office. Original to be sent by mail. Thank-you.

----< TRIM Record Information >-----

Record Number : OCOR-11924

Title: Response to Brian Peckford re: Muskrat Project



Government of Newfoundland and Labrador **Department of Natural Resources** Office of the Minister

NOV 0 5 2013

Honourable A. Brian Peckford 441 West Crescent Road Qualicum Beach, BC V9K 1J5

brianpeckford@

Dear Mr. Peckford: Brief /

Thank you for your letter to Premier Dunderdale regarding the Muskrat Falls Project. I am pleased to respond to your questions on the Premier's behalf.

Our government, together with the Province of Nova Scotia, and our project partners Nalcor and Emera, remain confident in the value of the Muskrat Falls hydro development. This project, and our agreements with oil and gas and mining companies is re-defying our economic position in Canada.

The recent legal action of Hydro Quebec relates to the interpretation of the 1969 Power Contract and does not pose additional risk to the province or to the Muskrat Falls development. We are confident in the legal opinions which demonstrate this position. As you would know, legal opinions are privileged information and are not able to be released. Legal arguments will be heard in the superior court in Quebec, and I encourage you to monitor the proceedings with respect to this matter.

The Nova Scotia Utility and Review Board (UARB) concluded that the Maritime Link is the lowest, long-term cost energy solution for Nova Scotians, conditional upon additional market-priced energy being available from Nalcor or, alternatively, some other arrangement that makes such energy available for purchase. This condition will not negatively impact the project. Any surplus energy from Muskrat Falls after Newfoundland and Labrador's domestic needs and the Nova Scotia block commitments are satisfied under the Energy and Capacity Agreement, will be available for export to Nova Scotia and other markets.

I thank you for taking the time to write, and appreciate your perspective on these important matters.

Sincerely,

DERRICK DALLEY, MHA

The Isles of Notre Dame Minister

c. Premier Kathy Dunderdale