

Date : 11/7/2013 5:17:19 PM
From : "Dalley, Derrick"
To : "Bown, Charles W."
Subject : Re: UARB Update

See you in am!

Department of Natural Resources
Government of Newfoundland and Labrador
P.O.Box 8700
St.John's, NL
Canada
A1B 4J6

From: Bown, Charles W.
Sent: Thursday, November 07, 2013 05:04 PM Newfoundland Standard Time
To: Dalley, Derrick
Subject: Re: UARB Update

We're still pounding away on MF issues but it'll be good to go home early. Enjoy your evening.

You did great this week and it's been a pleasure for me. I hope next week is a little slower; we have other work to do.
Charles

Sent from my BlackBerry 10 smartphone.

From: Dalley, Derrick
Sent: Thursday, November 7, 2013 5:02 PM
To: Bown, Charles W.
Subject: Re: UARB Update

This is encouraging? As well - I am going to delta for an event after the House. - I suggest you go home early as well...it has been a busy week yet a good week overall...a little pressure but most enjoyable! Thanks for your guidance!

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From: Bown, Charles W.
Sent: Thursday, November 07, 2013 04:06 PM Newfoundland Standard Time
To: Dalley, Derrick
Cc: Hynes, Darrell
Subject: UARB Update

Submission were received at UARB today. The UARB's Consultant (Morrison Park) concluded:

It is our view, based on the materials provided in the Compliance Filing and at the Technical Conference, that the Energy Access Agreement has addressed the concern that Market-priced Energy be available to Nova Scotia ratepayers through the Maritime Link over the term of the Agreement. The Agreement amounts to a right-of-first-refusal for NSPI, albeit under specific limited conditions. The provisions related to the cumulative amount of energy over the life of the Agreement provide further protection to Nova Scotia ratepayers, giving substance to the representations about the benefits of the Maritime Link originally argued before the Board. Further, it is our view that the Agreement does not impose additional costs on Nova Scotia ratepayers that were not already evident in the Maritime Link transaction, nor does it otherwise detract from the proposed Maritime Link project originally proposed to the NSUARB.

Charles