

Minister
of Natural Resources



Ministre
des Ressources naturelles

Ottawa, Canada K1A 0E4

DEC 17 2013

The Honourable Derrick Dalley, M.H.A.
Minister of Natural Resources
P.O. Box 8700
St. John's, Newfoundland and Labrador A1B 4J6

Dear Minister:

Your predecessor, Mr. Thomas Marshall, addressed to me a letter on August 22, 2013, regarding the condition precedent associated with Aboriginal consultations contained in the Federal Loan Guarantee Term Sheet.

The environmental assessments for the Lower Churchill Hydroelectric Generation Project, the Labrador–Island Transmission Link Project and the Maritime Link Transmission Link are now complete. Furthermore, Canada's obligations to consult and accommodate Aboriginal peoples in advance of taking decisions on the environmental assessments of the three projects have been satisfied. As such, I can confirm that the two conditions precedent described in subsections 3.5(A)(ix) and 3.5(A)(x) have been satisfied.

Please note that Canada continues to have Aboriginal consultation obligations with respect to regulatory permits and authorizations that have not yet been issued.

I look forward to working with you on this project.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Joe Oliver".

The Honourable Joe Oliver, P.C., M.P.

MINISTERS OFFICE
Dept. of Natural Resources

JAN 03 2014