Minister announces beef-up oversight of Muskrat Falls project

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Natural Resources Minister Derrick Dalley announced that Nalcor will be issuing quarterly financial statements, as part of a beefed-up oversight scheme for the Muskrat Falls project.

Dalley told the House of Assembly new details about a oversight committee within government which will be scrutinizing the Muskrat Falls project while it's under development.

"The committee will review information provided by external auditors, the independent engineer and Nalcor; provide updates and discuss issues with relevant departments; meet regularly with Nalcor officials," Dalley said.

Opposition parties were unimpressed in the legislature, saying that the independent oversight should have been in place best now, and a committee of bureaucrats isn't truly independent.