

- Dillon - LE Report is a big problem; some of which is related to the core underpinning of the project.
- she believes this is the key factor that could kill it.
 - Very, very, very big Debra

Debrief with Ed/Charles 11/21/13

- Ed, Charles, Donna Brewer, P. Snyder, P. Morris,
- Stone, Avera, Hull, Xeno, C. Hippard

Issues

① Capital Cost Overruns

- agrees with pre-funding
- Donna: creates problem as NL has no approval for equity vote April
- vs savings on financing costs and IPC provide some offset to the direct cost increase?

(2) DSRD Funding Timing

(3) Bond Sinking Fund rules

(4) Asset Start Date

(5) Default Consultation Period

(6) Assignment of Liens/Security

- Bruce - this was an issue in the negotiation of the KA also.
- Bruce mentioned something about 16A not being assigned

⑦ Warrantments

Date Certain

- event of default
- issue is agreeing on a date

LCP Reg'd Corp Board Meeting 11/22/13

- Initial Board Meeting for Debra
- Board: Martin, Stone, Bennett, McDonald, Suzie Perry
regat: G. Cahill
- Approved corporate resolutions and project management agreements.