CIMFP Exhibit P-02417

MF Cost Update James Meaney

to:

Derrick Sturge 05/22/2015 09:18 PM

Cc:

Auburn Warren Hide Details

From: James Meaney/NLHydro

To: Derrick Sturge/NLHydro@nlhydro Cc: Auburn Warren/NLHydro@nlhydro

Hi Derrick

Auburn and I chatted about the considerations of Ed doing a "two step" update where \$ impact of any schedule change comes at later point. In particular, we were thinking about it in the context of Canada/IE and the December 2015 COREA. Wondering while you are with him at MF site next week if you might get a chance to quietly query on whether step 1 cost update in June absolutely necessary (as opposed to one update in say, Sept, that covers both), and if so, is he thinking there would be a second one later in the year? Our sense was that if he does one in June, that will probably buy a few months before Canada/IE will be looking for impact of any schedule delay, particularly after site visit in July...and they won't buy the June update as the basis for the COREA calculation and related certificates in December.

Jim

Sent from my BlackBerry 10 smartphone on the Bell network.