From: pharrington@

To: EMartin@nalcorenergy.com; Gilbert Bennett; Lclarke; Jason Kean

Subject: Re: SNC contract

**Date:** Sunday, January 30, 2011 10:18:03 PM

## Ed

The agreement reached with SNC is as good as we could possibly expect..there are in fact some weaknesses in their bid which will cost them..but we know what they are and will use them to our advantage..whilst keeping them willing to give us the best possible team.

It is too early to tell about the final cap costs..we will have to see how the detailed engineering works out..there will be some plusses and minuses in the next months ..but we cannot be sure of final cap costs until we get to gate 3, as long as we keep in the contingency allowances we will be ok..it is too early to say for sure where the cap costs will be at gate 3.

We will be tracking potential trends and challenging proposed changes continously and vigorously.

Paul

-----Original Message-----

From: EMartin@nalcorenergy.com

To: pharrington
To: Gilbert Bennett

To: Lclarke

Subject: Re: SNC contract Sent: Jan 30, 2011 7:44 PM

Paul, later this week please. A couple of questions: Did SNC continue to meet our expectations? Is the overall expected contract cost within budget as planned?

Ed

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---- Original Message ----

From: pharrington

Sent: 01/29/2011 05:16 PM GMT

To: "Gilbert Bennett" < gbennett@nalcorenegy.com>; Ed Martin; Lance Clarke

Subject: SNC contract

The contract documents will be initialled and signed by SNC Saturday. Should you wish lance and I can brief you on it Sunday and the explain the next steps of the mobilization.

Please let us know if you would like to meet Sunday. We understand that you are hitting the road again Monday morning. So if not Sunday we will have to try for later next week.

Regards Paul

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