

**From:** dsturge@nalconenergy.com  
**Sent:** Sunday, October 27, 2013 10:20 AM  
**To:** auburn warren/nlhydro  
**Cc:** rob hull/nlhydro; james meaney/nlhydro; craig hippern/nlhydro  
**Subject:** Re: RFF Recommendation Package 13.10.27.0130.pptx

Agree

Derrick Sturge, FCA

Vice-President, Finance & CFO

Nalcor Energy

Sent from my iPad

On Oct 27, 2013, at 10:19 AM, "Auburn Warren"  
<[AuburnWarren@nalconenergy.com](mailto:AuburnWarren@nalconenergy.com)> wrote:

Just a note that we should get together at 2 at Hydro Place to prep for session with Ed.

Thx

Auburn

This Email was sent from a Blackberry wireless handheld. The Email, including attachments, is confidential and proprietary. If you are not the intended recipient, any redistribution or copying of this message is

prohibited. If you have received this Email in error, please notify us immediately by return Email, and delete this Email message.

Ed Martin---10/27/2013 09:46 AM NDT---Auburn, 1. What are the nominal totals and differences?

From:	Ed Martin
To:	Auburn Warren; Derrick Sturge; Rob Hull; James Meaney; Craig Hi
Date:	10/27/2013 09:46 AM NDT
Subject:	Re: RFF Recommendation Package 13.10.27.0130.pptx

Auburn,

1. What are the nominal totals and differences?
2. How much of the NPV are each banking group pocketing? Nominal?

Ed

This Email was sent from a Blackberry wireless handheld. The Email, including attachments, is confidential and proprietary. If you are not the intended recipient, any redistribution or copying of this message is prohibited. If you have received this Email in error, please notify us immediately by return Email, and delete this Email message.

Auburn Warren---10/27/2013 01:29 AM NDT---Ed, Here is our recommendation package that we will walk through with you at 3 pm.

From:	Auburn Warren
To:	Ed Martin; Derrick Sturge; Rob Hull; James Meaney; Craig Hippe
Cc:	
Date:	10/27/2013 01:29 AM NDT
Subject:	RFF Recommendation Package 13.10.27.0130.pptx

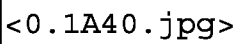
Ed,

Here is our recommendation package that we will walk through with you at 3 pm.

I will also have a waterfall that I can walk us through on our rough estimate of where we stand with respect to DG3 CPW preference.

Thanks!

Auburn

	<p><b>Auburn Warren, CA</b>  <b>Manager, Investment Evaluation</b>  <b>Nalcor Energy</b>  t. 709-737-1256 c. 709-725-1141  e. <a href="mailto:AuburnWarren@nalcorenergy.com">AuburnWarren@nalcorenergy.com</a>  w. <a href="http://nalcorenergy.com">nalcorenergy.com</a></p>
---	---

[attachment "RFF Recommendation Package 13.10.27.0130.pdf" deleted by Ed Martin/NLHydro]