

From: AuburnWarren@nalcenergy.com
To: EMartin@nalcenergy.com; DSturge@nalcenergy.com; RobHull@nalcenergy.com;
JamesMeaney@nalcenergy.com; CraigHippern@nalcenergy.com
Cc: TO'Rielly@nlh.nl.ca
Subject: Minister Request
Date: Friday, November 1, 2013 1:35:38 PM
Attachments: [Minister Request 13.11.01.pdf](#)

Ed,

As discussed for your review. Myrden has asked that we ship across ASAP.

(See attached file: Minister Request 13.11.01.pdf)

Thanks!

Auburn



Auburn Warren, CA

Manager, Investment Evaluation

Nalcor Energy

t. 709-737-1256 c. 709-725-1141

e. AuburnWarren@nalcenergy.com

w. nalcenergy.com

CADMM	MF/LTA		LIL						Total	
Project Costs	Sep. 30, 2013		Sep. 30, 2013						Sep. 30, 2013	
MF	\$2,901								\$2,901	
LTA	692								692	
LIL			\$2,610						\$2,610	
Construction capital expenditures	\$3,592		\$2,610						\$6,202	
IDC/AFUDC and Financing Costs	464		520						985	
Reserves and other	125		75						201	
Total to be funded	\$4,182		\$3,206						\$7,388	
Funding Split	Nalcor		Nalcor		Emera		Total		Total	
Equity	\$1,582	37.8%	\$304	14.6%	\$504	45.0%	\$808	25.2%	\$2,390	32.3%
Debt	2,600	62.2%	1,783	85.4%	615	55.0%	2,398	74.8%	4,998	67.7%
Total Funding	\$4,182	100.0%	\$2,087	100.0%	\$1,119	100.0%	\$3,206	100.0%	\$7,388	100.0%
Equity Injections	Nalcor		Nalcor		Emera		Total		Total Total Nalcor	
Equity in up to Sep 30, 2013	\$519		\$126		\$68		\$194		\$713	\$645
Equity required to Financial Close	73		8		4		12		86	81
Equity required Financial Close to In-Service	990		79		319		398		1,387	1,068
AFUDC on Equity (Not Contributed)	-		91		113		204		204	91
Total Equity	\$1,582		\$304		\$504		\$808		\$2,390	\$1,886
Government Fiscal Year (March 31, 20XX)	Nalcor		Nalcor		Emera		Total		Total Total Nalcor	
Future Equity Required										
2014	\$73		\$8		\$4		\$12		\$86	\$81
2015	82		-		68		68		150	82
2016	346		43		162		205		551	389
2017	237		29		72		101		338	266
2018	118		7		17		23		142	125
2019	207		-		-		-		207	207
Total Future Equity	\$1,062.8		\$87.1		\$323.0		\$410.1		\$1,472.9	\$1,149.9
In-Service	1-Sep-18		1-Mar-18							