From: auburnwarren@nalcorenergy.com
Sent: Friday, November 1, 2013 1:58 PM

To: Myrden, Paul

Cc: Brewer, Donna; dsturge@nalcorenergy.com;

jamesmeaney@nalcorenergy.com; Morris, Paul J.;

robhull@nalcorenergy.com; Bown, Charles

Subject: Re: Minister Request

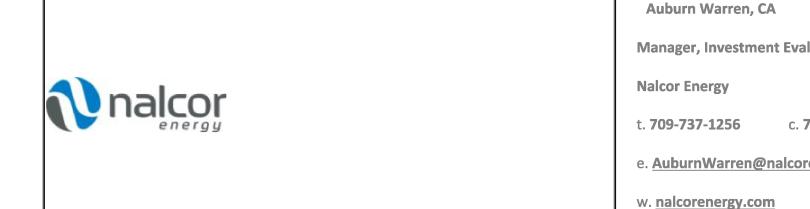
Attachments: Minister Request 13.11.01.pdf

Good afternoon Paul,

As discussed please find attached summary for your review.

Cheers!

Auburn



 $<\!DSturge@nalcorenergy.com\!>, <\!RobHull@nalcorenergy.com\!>, <\!JamesMeaney@nalcorenergy.com\!>, "Auburn Warren/NLHydro"$

To:

Tel. 709 729-6848

Fax 709 729-2070

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CIMFP Exhibit P-02522 Minister Request October 2013

CADMM	MF/LTA		LIL					Total		
Project Costs	Sep. 30, 2	Sep. 30, 2013					Sep. 30, 201	L3	Sep. 30, 2013	
MF	\$2,90	L							\$2,901	
LTA	692	2							692	
LIL							\$2,610		\$2,610	
Construction capital expenditures	\$3,592	2					\$2,610		\$6,202	
IDC/AFUDC and Financing Costs	464	1					529		994	
Reserves and other	12!	5					66		192	
Total to be funded	\$4,182	2					\$3,206		\$7,388	
Funding Split	Nalco	or	Nalcor		Emera		Total		Total	
Equity	\$1,582	37.8%	\$304	14.6%	\$504	45.0%	\$808	25.2%	\$2,390	32.3%
Debt	2,600	62.2%	1,783	85.4%	615	55.0%	2,398	74.8%	4,998	67.7%
Total Funding	\$4,18	2 100.0%	\$2,087	100.0%	\$1,119	100.0%	\$3,206	100.0%	\$7,388	100.0%
Equity Injections	Nalco	or	Nalcor		Emera		Total		Total	Total Nalcor
Equity in up to Sep 30, 2013	\$519)	\$126		\$68		\$194		\$713	\$645
Equity required to Financial Close	73	3	8		4		12		86	81
Equity required Financial Close to In-Service	990)	79		319		398		1,387	1,068
AFUDC on Equity (Not Contributed)	-		91		113		204		204	91
Total Equity	\$1,582	2	\$304		\$504		\$808		\$2,390	\$1,886
Government Fiscal Year (March 31, 20XX)										
Future Equity Required	Nalco	or	Nalcor		Emera		Total		Total	Total Nalcor
20	14 \$73	3	\$8		\$4		\$12		\$86	\$81
20	15 82	2	-		68		68		150	82
20	16 340	5	43		162		205		551	389
20	17 23	7	29		72		101		338	266
20	18 118	3	7		17		23		142	125
20	19 20	7	-		-		-		207	207
Total Future Equity	\$1,06	3	\$87.1		\$323.0		\$410.1		\$1,473	\$1,149.9
In-Service	1-Sep-1	8	1-Mar-18							