

From: jasonkean@lowerchurchillproject.ca
To: auburn_warren/nlhydro
Cc: ed_bush/nlhydro; derrick_sturge/nlhydro; gilbert_bennett/nlhydro; james_meaney/nlhydro; george_chehab/lcp/nlhydro; gordon_alexander/nlhydro; [Tom Garner](mailto:Tom_Garner)
Subject: Re: Update
Date: Wednesday, November 6, 2013 9:04:22 PM

Auburn,

This is all news to me.

Jason

Sent from my iPad

On 2013-11-06, at 7:15 PM, "Auburn Warren"
<AuburnWarren@nalconenergy.com> wrote:

Hi all,

Understand and appreciate the short order... unfortunately we've been looking for a capital cost update since July.

Appreciate process and time required to vet #s to get you to today's presentation of costs however we also consistently indicated that we will need to update our models and it was indicated that data I needed would follow very shortly after cost update was communicated. To gain perspective for our need, we will be attaching our models to our revenue agreements (and thus will not change thereafter) which we are getting Cabinet and Boards approvals the end of next week - and as part of this is getting Canada's sign off on the models next Tuesday.

I'll wait to hear timing from Ed, but I am available to discuss at anytime if need be.

I've also copied in Gord and Tom to ensure the modelling teams are in sync with data.

Thanks!

Auburn

On Nov 6, 2013, at 6:29 PM, "Jason Kean"
<JasonKean@lowerchurchillproject.ca> wrote:

Auburn,

This practically can't be given on short order.

Ed,

How long would it take to provide an updated cash flow?

Jason

Jason R. Kean, P. Eng., MBA, PMP

Deputy General Project Manager

PROJECT DELIVERY TEAM

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You owe it to yourself, and your family, to make it home safely every day. What have you done today so that nobody gets hurt?

Auburn Warren---11/06/2013 04:46:31 PM---Hi there Can I get the updated cash / cost spend profile that we would normally have gotten in past

From: Auburn Warren/NLHydro

To: "Jason Kean" <JasonKean@lowerchurchillproject.ca>, Gilbert Bennett/NLHydro@NLHydro, James Meaney/NLHydro@NLHYDRO, Derrick Sturge/NLHydro@NLHydro,

Date: 11/06/2013 04:46 PM

Subject: Update

Hi there

Can I get the updated cash / cost spend profile that we would normally have gotten in past as I need to update all our models for the new \$6.5B?

I need asap as we are presenting updated models to Canada on Tuesday plus may need to update for the \$300M financing savings issue.

Thx

Auburn

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